

**CITY OF MADISON**  
**AGENDA AND NOTICE OF MEETING**  
Regular Meeting of the City Council – **5:00 P.M.**  
**Monday, January 12, 2026**  
Madison Municipal Building

- 1. CALL THE REGULAR MEETING TO ORDER**  
Mayor Meyer will call the meeting to order.
- 2. APPROVE AGENDA**  
Approve the agenda as posted in accordance with the Open Meetings law, and herein place all agenda items on the table for discussion. A MOTION is in order. (Council)
- 3. APPROVE MINUTES** Page 1  
A copy of the minutes of the December 22, 2025 regular meeting are enclosed. A MOTION is in order. (Council)
- 4. ANNUAL MEETING** (clerk/council) Page 5
  - A. Resolution 26-01, titled, “Resolution Establishing Council Meetings Time, Date & Place”.  
A MOTION is in order. (Council)
  - Page 6  
B. Resolution 26-02 titled, “Designation of Newspaper.” A MOTION is in order. (Council)  
Page 7
  - C. Resolution 26-03, titled, “Designation of Depository.” A MOTION is in order. (Council)  
Page 8
  - D. Resolution 26-04, titled, “Election of Acting Mayor.” A MOTION is in order. (Council)  
Page 9
  - E. Resolution 26-05, titled, “Resolution Ratifying Council Boards & Commissions appointments.” A MOTION is in order. (Council)  
Page 11
  - F. Resolution 26-06, titled, “Resolution Ratifying Committee Appointments”. A MOTION is in order. (Council)  
Page 12
  - G. Resolution 26-07, titled, “Resolution Designating an Authorized Representative to the Western MN Municipal Power Agency. A MOTION is in order. (Council)  
Page 13
  - H. Resolution 26-08, titled, “Resolution Designating an Authorized Representative to the Missouri River Energy Services Agency”. A MOTION is in order. (Council)
- 5. PUBLIC PETITIONS, REQUESTS, HEARINGS, AND COMMUNICATIONS** (public/mayor/council)  
Members of the audience wishing to address the Council with regard to an agenda item, presentation of a petition, utility customer hearing, or a general communication should be recognized at this time. A MOTION may be in order (Public/Council)
- 6. CONSENT AGENDA**

A. Ehlers Investment Statement – December 2025 – receive	Page 15
B. Ehlers Annual Disclosure – receive	Page 19
C. Water Reports – December 2025 – receive	Page 24
D. Revenue Expense Report – December 2025 – receive	Page 26
E. Pooled Cash – December 2025 – receive	Page 29
F. MEDA Loan Note Status – December 2025 – receive	Page 33
G. Reserve and Capital Accounts – December 2025 – receive	Page 34
H. Liquor Store Report – December 2025 – receive	Page 35

A MOTION may be in order to accept the reports and/or authorize the actions requested. (Council)

## 7. UNFINISHED AND NEW BUSINESS

A. City Council Checklist. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 40
B. Resolution 26-09 Appointing Ambulance Officers. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 41
C. Resolution 26-10 Employee Incentive on Licensure. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 42
D. Notice of internal Filing of Schedule C: Calculation of Average Retail Energy Rate – Minn. Rules 7835.0650. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 47
E. Approve MHS Grant Agreement – Madison Carnegie Library – Building Conditions Assessment. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 56
F. Approve MHS Grant Agreement – Madison City Hall – Firehouse Windows and Doors. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 64
G. Approve Roof Proposal – Madison Liquor Store. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 74
H. Approve Roof Proposal – Grand Theatre. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 80
I. Approve 2026 Audit Contract. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	Page 86
J. Other. A <u>DISCUSSION</u> and <u>MOTION</u> may be in order. (Manager, Council)	

## 8. MANAGER REPORT (Manager)

• Energy Rebates	Page 95
• Sunshine Fund	Page 96

**9. MAYOR/COUNCIL REPORTS (Mayor/Council)**

- Chamber Agenda/Minutes – January 2026
- Secretary of State Visit

Page 97

Page 99

**10. AUDITING CLAIMS**

Page 101

A copy of the Schedule Payment Report of bills submitted December 22, 2025 through January 12 2026 is attached for approval, and Debit card purchases. A MOTION is in order.

**11. ADJOURNMENT**

**CITY OF MADISON  
OFFICIAL PROCEEDINGS**

**MINUTES OF THE MADISON CITY COUNCIL  
REGULAR MEETING  
DECEMBER 22, 2025**

Pursuant to due call and notice thereof, a regular meeting of the Madison City Council was called to order by Mayor Maynard Meyer on Monday, December 22, at 5:00 p.m. in Council Chambers at City Hall. Councilmembers present were: Maynard Meyer, Tim Volk, Paul Zahrbock, Julie Stahl, and Adam Conroy. Also present were City Manager Val Halvorson, City Attorney Rick Stulz and City Clerk Christine Enderson. Council members Paul Zahrbock and Adam Conroy were absent.

**AGENDA**

Upon motion by Volk, seconded by Stahl and carried, the agenda was approved as presented. All agenda items are hereby placed on the table for discussion.

**MINUTES**

Upon motion by Volk, seconded by Meyer and carried, the December 8, 2025, regular meeting minutes were approved as presented.

**PUBLIC PETITIONS, REQUESTS, HEARINGS AND COMMUNICATIONS**

None

**CONSENT AGENDA**

Upon motion by Stahl, seconded by Volk and carried, the Consent Agenda was approved as presented.

**PUBLIC HEARING – SMALL CITIES DEVELOPMENT PROGRAM**

Upon motion by Volk, seconded by Meyer and carried, Mayor Maynard Meyer opened the public hearing at 5:04 p.m. regarding the Small Cities Development Program (SCDP). No members of the public were present. Grant administrator Jennifer Kronke provided an update on the owner-occupied and rental housing rehabilitation projects, noting the grant has reached its halfway point. The City of Madison requested \$599,610 in SCDP funding to assist 19 owner-occupied units and 3 rental units. The maximum SCDP assistance allowed per individual project is \$25,000. Ms. Kronke further reported that the City currently has a strong waiting list consisting of 50 homeowners and 14 single-family rental units.

Upon motion by Meyer, seconded by Volk and carried, the public hearing was closed at 5:14 p.m.

**PAY APPLICATION – HORIZON ROOFING, INC.**

Upon motion by Volk, seconded by Stahl and carried, the fourth pay application from Horizon Roofing Inc. for the Madison Public Library roof project was approved in the amount of \$65,142.45. This is for work completed through October 31, 2025.

**WATER AND WASTEWATER LICENSURE – EMPLOYEE INCENTIVE**

**RESOLUTION 25-43** titled “Resolution for Employee Incentive on Achieving Water and Wastewater Licensure” was tabled until next City Council meeting. The resolution will rescind a prior resolution and fix language after removing steps.

**WATER & SEWER EDU’S 2026**

Upon motion by Stahl, seconded by Volk and carried, **RESOLUTION 25-44** titled “Resolution Establishing Water & Sewer Equivalent Dwelling Unit Billing Schedule for 2026” was adopted. This resolution provides for the 2026 commercial billing schedule based on 2024 consumption as prescribed by Ordinance. A complete copy of Resolution 25-44 is contained in City Clerk’s Book #11.



**MADISON FIRE DEPARTMENT OFFICERS 2026**

Upon motion by Volk, seconded by Meyer and carried, **RESOLUTION 25-45** titled “Appointment of Fire Service Officers for 2026” was adopted. This resolution provides for the following appointments for 2026:

Fire Chief:	Jerod Zimbelman
Asst. Fire Chief:	Tyler Engesmoe
Training Officer:	Mark Olson
Safety Officer:	Chris Hansen
Secretary:	Aaron Brehmer
Treasurer:	Seth Haas
Pumper 1:	Damon Streich
Pumper 2:	Casey Chester
Tanker:	Levi Schellberg
Rescue Truck:	Ross Olson
4x4:	Jon Pearson
Both Gators:	Trevor Kirschbaum

A complete copy of Resolution 25-45 is contained in City Clerk’s Book #11.

**BUDGETED FUND TRANSFERS**

Upon motion by Stahl, seconded by Volk and carried, **RESOLUTION 25-49** titled “Fund Transfer Adjustment Effective December 22, 2025” was adopted. This resolution would provide for an annual budgeted transfer dictated by the MN Public Facilities Authority (PFA) for the water fund requirement. A complete copy of Resolution 25-49 is contained in City Clerk’s Book #11.

**ESTABLISH DISTRICT AND POLLING PLACE**

Upon motion by Meyer, seconded by Volk and carried, **RESOLUTION 25-51** titled “Resolution Designating Polling Place” was adopted. The designation is effective for the 2026 calendar year. A complete copy of Resolution 25-51 is contained in City Clerk’s Book #11.

**2026 FEE SCHEDULE**

Upon motion by Stahl, seconded by Meyer and carried, **RESOLUTION 25-52** titled “Resolution Establishing a Fee Schedule Pursuant to §34.01 of the Madison Code of Ordinances for the Year 2026” was adopted. The resolution updates fees for liquor licenses, administrative processing fee for delinquent utility accounts, pole attachment fees, water trailer rental fee, credit card processing, public nuisance fines, and the sanitary sewer noncompliance fine. A complete copy of Resolution 25-52 is contained in City Clerk’s Book #11.

**FIRE RELIEF EQUIPMENT DONATION**

Upon motion by Stahl, seconded by Meyer and carried, **RESOLUTION 25-53** titled “A Resolution Authorizing the Madison Fire Department to Accept Equipment Donations from the Madison Fire Relief Association” was adopted. A complete copy of Resolution 25-53 is contained in City Clerk’s Book #11.

**LAW ENFORCEMENT SERVICES AGREEMENT**

Upon motion by Volk, seconded by Stahl and carried, Council approved execution of an Agreement between the City of Madison and Lac qui Parle County Sheriff’s Office for general law enforcement services within the City of Madison beginning January 1, 2026 and continue through December 31, 2028. The contract cost will increase 7% each year from 2025.

### **CEMETERY MAINTENANCE AGREEMENT**

Upon motion by Volk, seconded by Meyer and carried, Council approved to annually budget \$4,250 for the cemetery maintenance agreement and for the City to continue to provide snow removal for the period of three years beginning January 1, 2026 until December 31, 2028. This appropriation will help with costs for mowing and trimming the Madison and Hayden Cemeteries.

### **CLOSED SESSION – CITY MANAGER REVIEW**

Mayor Meyer temporarily adjourned the regular meeting to Closed Session at 5:35 p.m. for City Manager review. Regular meeting was reopened at 6:00 p.m. upon completion of review.

### **2026 GENERAL FUND BUDGET & PUBLIC HEARING**

Upon motion by Volk, seconded by Stahl and carried, Mayor Maynard Meyer opened the public hearing at 6:01 p.m. in regard to the 2026 General Fund Budget and final tax levy. One person from the public was present.

City Manager Halvorson presented Council with a final draft of General Fund and Non-General Fund budgets for 2026 along with summary reviews and comparisons from 2025. Mayor Maynard Meyer closed the hearing at 6:43 p.m.

Upon motion by Stahl, seconded by Volk and carried, **RESOLUTION 25-46** titled “Resolution Establishing the General Fund 2026 Budget” was adopted. A complete copy of Resolution 25-46 is contained in City Clerk’s Book #11.

### **2026 NON-GENERAL FUND BUDGET**

Upon motion by Volk, seconded by Meyer and carried, **RESOLUTION 25-47** titled “Resolution Adopting the 2026 Budgets (Exclusive of the General Fund)” was adopted. A complete copy of Resolution 25-47 is contained in City Clerk’s Book #11.

### **TAX LEVY 2025 COLLECTIBLE 2026**

Upon motion by Stahl, seconded by Volk and carried, **RESOLUTION 25-48** titled “Resolution Adopting Tax Levy 2025 Collectible 2026” was adopted. This resolution would provide for a final tax levy totaling \$1,087,798.00. A complete copy of Resolution 25-48 is contained in City Clerk’s Book #11.

### **CITY MANAGER’S REPORT**

**Grant Awards:** The City received two grant awards from the Minnesota Historical Society for the restoration of the City Hall – Fire House doors and storm windows.

**Pole Attachment Agreement:** An inquiry was received from Frontier regarding a Pole Attachment Agreement. City Manager Halvorson requested that project plans be reviewed and discussed prior to entering into any agreement.

### **MAYOR/COUNCIL REPORTS**

**Airport:** The agenda and minutes from the most recent Airport Commission meeting were provided. City Manager Halvorson reported that she is consulting with the City Auditor regarding how to incorporate the airport operations and financials with city financials.

**Armory Tour:** City Council members toured the armory building earlier today to assist in determining whether the City should pursue acquisition or use of the facility. The Minnesota National Guard has requested a decision by the end of the year but has indicated a willingness to grant an extension if necessary.

**DISBURSEMENTS**

Upon motion by Volk, seconded by Stahl and carried, Council approved disbursements for bills submitted between December 9, 2025 and December 22, 2025. These disbursements include United Prairie Check Nos. 68448-68489. Debit card and ACH transaction were also approved as listed.

There being no further business, upon motion by Volk, seconded by Meyer and carried, meeting adjourned at 6:53 pm.

\_\_\_\_\_  
Maynard Meyer - Mayor

**ATTEST:**

\_\_\_\_\_  
Christine Enderson – City Clerk

**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-01**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**RESOLUTION ESTABLISHING COUNCIL MEETINGS**  
**TIME, DATE & PLACE**

**WHEREAS** the Madison City Council is interested in establishing its regular, special and emergency meeting(s) time, date and place for holding meetings during 2026.

**NOW THEREFORE BE IT RESOLVED** that the City Council of the City of Madison, Lac Qui Parle County, Minnesota, is interested in establishing its regular, special and emergency meeting(s) time, date and place for holding meetings during the year of 2026 at 5:00 p.m. on the second and fourth Mondays (regular) of each month with the location at the Madison Municipal Building.

**BE IT FURTHER RESOLVED** that the City Council of Madison, Lac Qui Parle County, Minnesota hereby authorizes the mayor, or any two council members to establish other meeting times, dates and place(s) when so required subject to the Minnesota Statute on “Open Meetings Law” 13D. et al. for special meetings.

Upon vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-01 was declared duly passed and adopted this 12th day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-02**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**DESIGNATION OF NEWSPAPER**

**WHEREAS**, the Madison City Council is interested in determining the designation of the newspaper for the Year 2026; and

**WHEREAS**, the City Council is establishing “Designation of Newspaper” in compliance with the requirements of the Independent City Auditor and the Minnesota Office of the State Auditor and appropriate other statutes. Requirements in satisfaction for the designation of newspaper(s) on an annual basis.

**NOW THEREFORE BE IT RESOLVED** that the City Council of the City of Madison, Lac qui Parle County, Minnesota, is designating the following newspaper: 1) The Western Guard of Madison, Minnesota; and 2) Supplemental publications from time to time as required to reach the community of Madison, Minnesota.

**BE IT FURTHER RESOLVED** that the City Council of Madison, Lac qui Parle County, Minnesota hereby orders the City Clerk to use the designated newspaper.

Upon vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-02 was declared duly passed and adopted this 12<sup>th</sup> day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-03**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**DESIGNATION OF DEPOSITORY**

**WHEREAS** the Madison City Council is interested in determining the designation of Depositories for the Year 2026; and

**WHEREAS** the City Council is establishing “Designation of Depository” in compliance with the requirements of the Independent City Auditor and the Minnesota Office of the State Auditor. Requirements in satisfaction for the designation of depositories on an annual basis.

**NOW THEREFORE BE IT RESOLVED** that the City Council of Madison, Lac Qui Parle County, Minnesota, is designating the following depository: United Prairie Bank of Madison, Minnesota.

**BE IT FURTHER RESOLVED** that the City Council of Madison, Lac Qui Parle County, Minnesota hereby orders that the City Treasurer utilize the designated depository.

Upon vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-03 was declared duly passed and adopted this 12<sup>th</sup> day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-04**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**ELECTION OF ACTING MAYOR**

**WHEREAS**, the Madison City Council is interested in determining the Acting Mayor for 2026.

**NOW THEREFORE BE IT RESOLVED** that the City Council of the City of Madison, Lac qui Parle County, Minnesota, held an election for the Office of Acting Mayor on January 12th, 2026 as required by the City Charter and Minnesota Statutes for Madison, Minnesota.

**BE IT FURTHER RESOLVED** that the City Council of Madison, Lac qui Parle County, Minnesota hereby elects \_\_\_\_\_ to serve as the Acting Mayor for the Year 2026.

Upon vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-04 was declared duly passed and adopted this 12th day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-05**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**RESOLUTION RATIFYING COUNCIL BOARDS  
& COMMISSIONS APPOINTMENTS**

**WHEREAS**, the Madison City Council is interested in ratifying “Council Boards & Commissions Appointments” for the City in compliance with the requirements of the applicable Minnesota Statutes and City Charter.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MADISON, LAC QUI PARLE COUNTY, MINNESOTA** that the following appointments be hereby approved:

**RESOLUTION RATIFYING COMMITTEE APPOINTMENTS**

Cable TV Adv. Board	Paul Raymo	(Citizen Rep)	(3-year term - December 2026)
	Tim Volk	(Council Rep)	(3-year term - December 2027)
	Maynard Meyer	(Council Rep)	(3-year term - December 2028)
Economic Dev. Auth.	Maynard Meyer	(Council Rep)	(6-year term - December 2026)
	Jim Connor	(Citizen Rep)	(6-year term - December 2026)
	Greg Thole	(County Rep)	(6-year term - December 2028)
	Adam Conroy	(Council Rep)	(6-year term - December 2030)
	Ryan Young	(Citizen Rep)	(6-year term - December 2031)
	Karin Moen	(Citizen Rep)	(6-year term - December 2031)
	Matt Monson	(Citizen Rep)	(6-term term - December 2031)
Housing & Red Auth.	Melissa Heinrich	(Citizen Rep)	(5-year term - December 2025)
	Judi Nelson	(Citizen Rep)	(5-year term - December 2027)
	Ryan Young	(Citizen Rep)	(5-year term - December 2028)
	Brittany Engesmoe	(Citizen Rep)	(5-year term – December 2029)
	Denise Connor	(Citizen Rep)	(5-year term – December 2029)
	Julie Stahl	(Council Rep)	
Library Board:	Colleen Olson	(County Rep)	(3-year term - December 2026)
	Deb Koester	(City Rep)	(3-year term - December 2027)
	Vicky Vick	(City Rep)	(3-year term - December 2027)
	Courtney Ulstad	(City Rep)	(3-year term - December 2028)
	Kathy Nesvold	(City Rep)	(3-year term - December 2028)
	Greg Thole	(County/City)	(3-year term – December 2028)
Park Board	Sandy Larson	(Citizen Rep)	(3-year term - December 2027)
	Kyle Boyens	(Citizen Rep)	(3-year term - December 2027)
	Tim Volk	(Council Rep)	(3-year term - December 2026)
	Bart Hill	(Citizen Rep)	(3-year term - December 2028)
	Adam Conroy	(Council Rep)	(3-year term - December 2028)
	Brittany Engesmoe	(Citizen Rep)	(3-year term – December 2026)
	Jason Young	(Citizen Rep)	(3-year term – December 2026)



Planning & Zoning	Allan Thompson	(Citizen Rep)	(3-year term - December 2026)
	Jared Roiland	(Citizen Rep)	(3-year term - December 2027)
	Dan Larson	(Citizen Rep)	(3-year term - December 2027)
	Maynard Meyer	(Council Rep)	(3-year term - December 2028)
	Graylen Carlson	(Citizen Rep)	(3-year term - December 2028)
LQP Airport	Julie Stahl	(Council Rep)	(3-year term - December 2026)
	Paul Zahrbock (Alt.)	(Council Rep)	(3-year term - December 2027)
	Mike Dahle	(Citizen Rep)	(3-year term - December 2028)
Community Education	Val Halvorson	(Citizen Rep)	(3-year term - December 2028)
	Julie Stahl	(Council Rep)	(3-year term – December 2028)
JPAC (SWIF)			
Advisory Committee	Greg Monson	(Citizen Rep)	(3-year term – December 2026)

Upon the vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-05 was declared duly passed and adopted this 12<sup>th</sup> day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON MINNESOTA  
RESOLUTION 26-06**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**RESOLUTION RATIFYING COUNCIL COMMITTEE APPOINTMENTS**

**WHEREAS**, the Madison City Council is interested in ratifying “Council Committee Appointments” for the City in compliance with the applicable Minnesota Statutes and City Charter.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MADISON, LAC QUI PARLE COUNTY, MINNESOTA** that the following appointments be hereby approved for the 2026 Calendar Year (all are one-year appointments):

Public Works/Utilities Committee (Streets/Parks/Culture/Recreation/Water/Sewer/Sanitation/Storm\_Drain)

Adam Conroy, Chair (Council Member)

Julie Stahl (Council Member)

Val Halvorson (City Manager) (Staff)

Dean Broin/Todd Erp/David Johnson (recommended) [Exofficio – nonvoting]

Public Safety (Police/Fire/Ambulance/EMS/Bioterrorism)

Maynard Meyer, Chair (Mayor)

Paul Zahrbock (Council Member)

Val Halvorson (Staff)

Al Anderson/Blain Johnson (recommended) [Exofficio – nonvoting]

General Government (Personnel/Finance/Budget/Liquor)

Maynard Meyer, Chair (Mayor)

Tim Volk (Council Member)

Val Halvorson (Staff)

Christine Enderson/David Johnson (recommended) [Exofficio – nonvoting]

Upon the vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-06 was declared duly passed and adopted this 12th day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON MINNESOTA  
RESOLUTION NO. 26-07**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**RESOLUTION DESIGNATING AN AUTHORIZED REPRESENTATIVE  
TO THE WESTERN MN MUNICIPAL POWER AGENCY**

**WHEREAS**, the City Council of the City of Madison, Minnesota, has entered into an agreement to establish the Western Minnesota Municipal Power Agency (WMMPA), and as a member thereof is entitled to a representative who shall represent Madison Municipal Utilities in the business of WMMPA.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MADISON, LAC QUI PARLE COUNTY, MINNESOTA** that Val Halvorson, City Manager, be and is hereby authorized and appointed as the representative of the City of Madison, Minnesota, to represent the Municipal Utility in the business of WMMPA, with the powers, duties and responsibilities as provided in said agreement. The alternate representative, David Johnson, Line Supervisor, is hereby authorized and appointed with equal powers.

Upon the vote taken thereon, the following voted:

For:  
Against:  
Absent:

Whereupon said Resolution No. 26-07, was declared duly passed and adopted this 12<sup>th</sup> day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**CITY OF MADISON MINNESOTA  
RESOLUTION NO. 26-08**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**RESOLUTION DESIGNATING AN AUTHORIZED REPRESENTATIVE  
TO THE MISSOURI RIVER ENERGY SERVICES**

**WHEREAS**, the City Council of the City of Madison, Minnesota, has entered into an agreement to establish the Missouri Basin Municipal Power Agency d.b.a. Missouri River Energy Services (MRES), and as a member thereof is entitled to a representative who shall represent Madison Municipal Utilities in the business of MRES.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MADISON, LAC QUI PARLE COUNTY, MINNESOTA** that Val Halvorson, City Manager, be and is hereby authorized and appointed as the representative of the City of Madison, Minnesota, to represent the Municipal Utility in the business of MRES, with the powers, duties and responsibilities as provided in said agreement. The alternate representative, David Johnson, Line Supervisor, is hereby authorized and appointed with equal powers.

Upon the vote taken thereon, the following voted:

For:  
Against:  
Absent:

Whereupon said Resolution No. 26-08 was declared duly passed and adopted this 12<sup>th</sup> day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk



# Monthly Portfolio Summary

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City of Madison

For the Period Ending: 12/31/2025

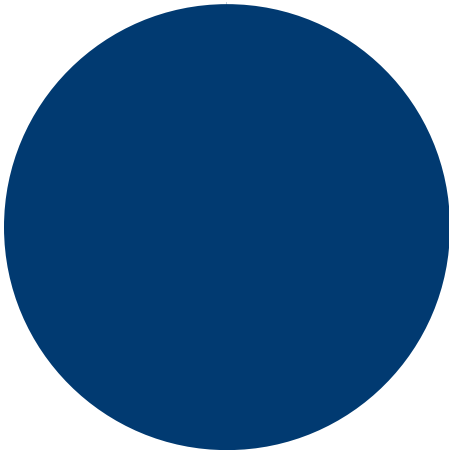
# Monthly Summary

City of Madison

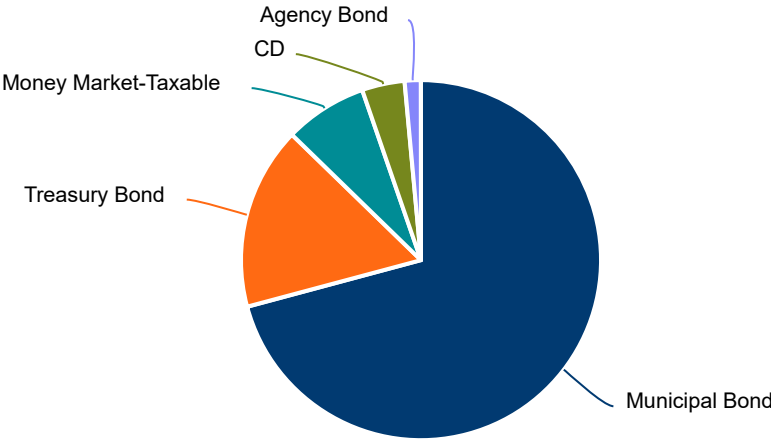
12/31/2025



## Account Overview



## Asset Class Allocation



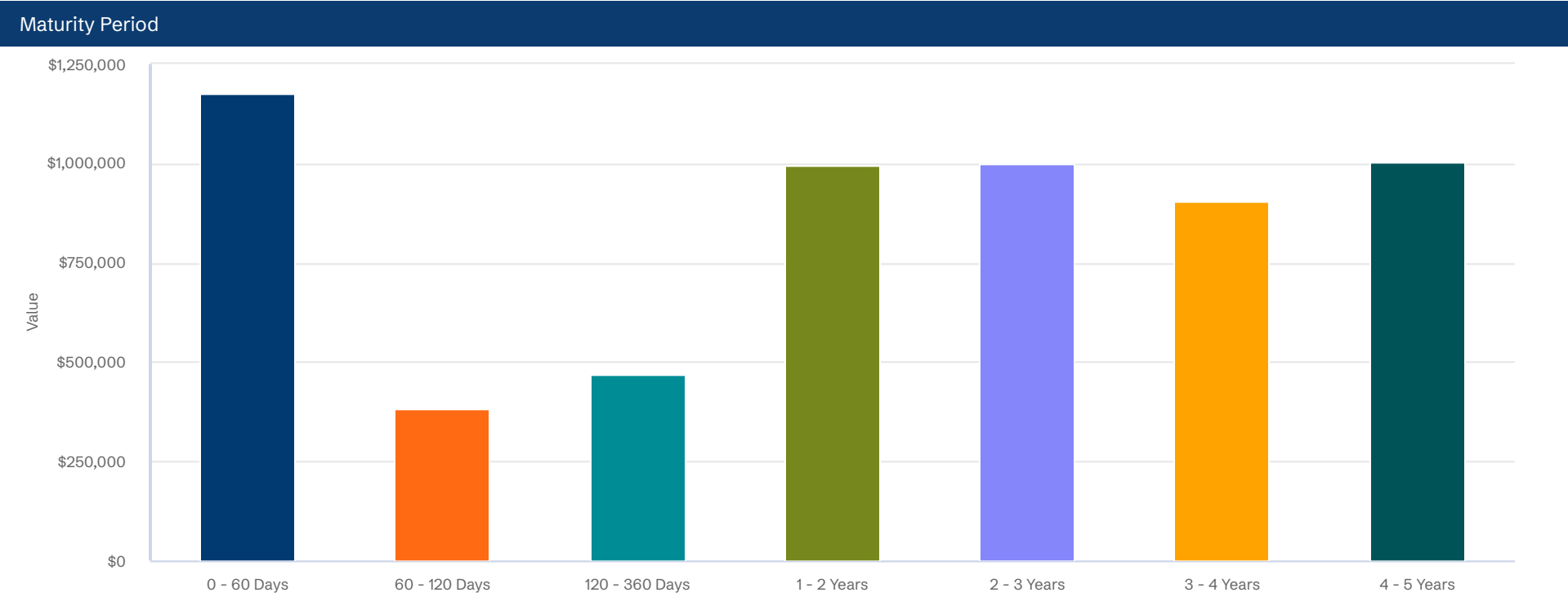
## Accounts Overview

Account	Market Value	Allocation
City of Madison - General Fund	\$6,426,211.61	100.00 %
Table Total	\$6,426,211.61	100.00 %

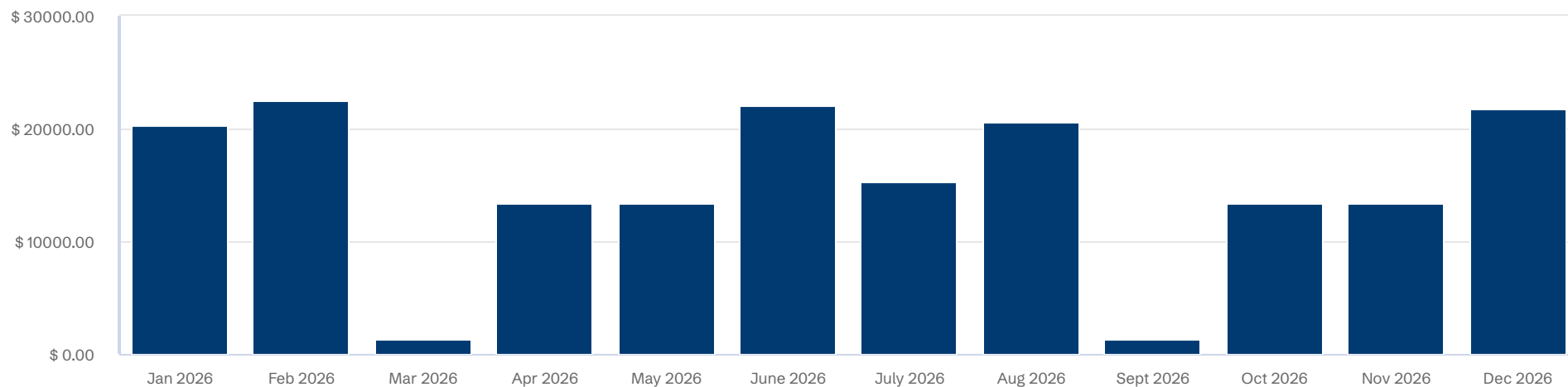
## Asset Class Allocation

Asset Class	Market Value	Allocation
Municipal Bond	\$4,551,855.30	70.83 %
Treasury Bond	\$1,056,983.10	16.45 %
Money Market-Taxable	\$477,912.56	7.44 %
CD	\$245,670.00	3.82 %
Agency Bond	\$93,790.65	1.46 %
Table Total	\$6,426,211.61	100.00 %

Portfolio Detail			Maturity Year			
			Maturity Year	Number of Securities	Maturity Amount	Allocation
Market Value	\$6,426,211.61		2026	9	2,030,000.00	33.97 %
Accrued Interest	\$50,984.91		2027	7	997,000.00	16.79 %
Market Value with Accrued Interest	\$6,477,196.52		2028	3	1,000,000.00	17.21 %
Average Maturity	1.88		2029	5	905,000.00	15.26 %
Duration	2.27 %		2030	4	1,005,000.00	16.78 %
Avg. Moody Rating	Aa1		<b>Total:</b>		<b>5,937,000.00</b>	<b>100.00 %</b>
Average Coupon	3.10 %					



## Projected Income



## Projected Cash Flows Next 12 Months

Month	Projected Principal (To Maturity)	Projected Interest (To Maturity)	Projected Principal + Interest (To Maturity)
Jan 2026	\$1,076,000.00	\$20,233.81	\$1,096,233.81
Feb 2026	\$100,000.00	\$22,542.73	\$122,542.73
Mar 2026	\$384,000.00	\$1,367.73	\$385,367.73
Apr 2026	\$0.00	\$13,314.11	\$13,314.11
May 2026	\$0.00	\$13,367.16	\$13,367.16
June 2026	\$95,000.00	\$22,058.33	\$117,058.33
July 2026	\$0.00	\$15,279.31	\$15,279.31
Aug 2026	\$0.00	\$20,542.73	\$20,542.73
Sept 2026	\$250,000.00	\$1,367.73	\$251,367.73
Oct 2026	\$125,000.00	\$13,314.11	\$138,314.11
Nov 2026	\$0.00	\$13,367.16	\$13,367.16
Dec 2026	\$0.00	\$21,702.08	\$21,702.08



## Disclaimer & Terms

Ehlers Investment Partners ("Ehlers") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV) on our website at [www.ehlersinc.com/disclosures](http://www.ehlersinc.com/disclosures).

Information contained in this performance summary is confidential and for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this summary but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank/brokerage maintains control of all assets reflected in this summary and we urge you to compare this summary to the one you receive from your qualified custodian. Ehlers does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Ehlers will obtain pricing from an alternative approved third-party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed on our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND EHLERS, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by S&P, Moody's, and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

December 22, 2025

Val Halvorson, City Manager  
City of Madison, Minnesota  
404 6th Ave N  
Madison, MN 56256-1237

**Re: Written Municipal Advisor Client Disclosure with the City of Madison ("Client") Pursuant to MSRB Rules G-10 and G-42**

Dear Val:

For Ehlers & Associates, Inc., to engage in municipal advisory activities - as defined in the Securities Exchange Act and Municipal Securities Rulemaking Board (MSRB) Rules - we are required to provide certain information and disclosures in an annual written Municipal Advisor Disclosure. This letter serves as our disclosure for the period from December 22, 2025 through December 31, 2026 for municipal advisory activities provided to Client. Under MSRB Rule G-42, Ehlers & Associates is required to:

1. Act in a fiduciary capacity, which includes a duty of loyalty and a duty of care.
2. Provide written disclosure of all material conflicts of interest, including any actual or potential conflicts that might impair our ability to render advice to you in accordance with our fiduciary duty, along with our efforts to mitigate such conflicts. This information and other required disclosures are attached as [Appendix A](#).

Ehlers & Associates will provide municipal advisor advice and services at the rates described in [Appendix B](#) unless a project-specific disclosure is provided that sets forth the amount and nature of fees and charges relative to that project's scope of engagement.

This documentation and all attached appendices will be effective during the period indicated above unless otherwise terminated by either party upon 30 days written notice to the other.

This Municipal Advisor Disclosure will be amended or supplemented to reflect any material changes during the term of our municipal advisory relationship.

Sincerely,

Ehlers & Associates



Todd Hagen  
Senior Municipal Advisor/Vice President

## Appendix A

### DISCLOSURE OF CONFLICTS OF INTEREST/OTHER REQUIRED INFORMATION

MSRB Rule G-42 requires that a municipal advisor disclose all material conflicts of interest, whether the firm engages in certain business practices that could present a material conflict of interest, and any legal or disciplinary events that are material to the client's evaluation of the municipal advisor or the integrity of its management or advisory personnel.

#### Municipal Advisor Registration and Investor Brochure

Ehlers & Associates is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB).

#### MSRB Contact Information

The website address of the MSRB is [www.msrb.org](http://www.msrb.org). A municipal advisory client brochure is available and posted on the MSRB's website. The brochure describes the protections that may be provided by MSRB rules and how to file a complaint with an appropriate regulatory authority.

Client may access Ehlers & Associates' most recent Form MA and each most recent Form MA-I by searching the Securities and Exchange Commission's EDGAR system (currently available at <http://www.sec.gov/edgar/searchedgar/companysearch.html>) under either our company name (Ehlers & Associates, Inc.) or by using the currently available "Fast Search" function and entering our CIK number (0001604197).

Ehlers & Associates has not made any material changes to Form MA or Form MA-I since the previous Municipal Advisor Disclosure, except for a change of the firm address.

#### Material Legal or Disciplinary Events

Neither Ehlers & Associates nor any of its associated persons have been involved in any legal or disciplinary events reported on Form MA or Form MA-I, nor are there any other material legal or disciplinary events to be reported. Ehlers & Associates' application for permanent registration as a municipal advisor with the SEC was granted on July 28, 2014 and contained the information prescribed under Section 15B(a)(2) of the Securities and Exchange Act of 1934 and rules thereunder. Ehlers & Associates did not list any information on legal or disciplinary disclosures on its application.

## CONFLICTS

### General Mitigations

As general mitigations of the Municipal Advisor conflicts, with respect to all of the conflicts disclosed, Ehlers & Associates mitigates such conflicts through its adherence to its fiduciary duty to Clients, which includes a duty of loyalty to Clients in performing all municipal advisory activities for Clients. This duty of loyalty obligates the Municipal Advisor to deal honestly and with the utmost good faith with Clients and to act in Client's best interests without regard to the Municipal Advisor's financial or other interests. The disclosures describe, as applicable, any additional mitigations that may be relevant with respect to any specific conflict disclosed below.

### Affiliated Entities

Ehlers Companies is the holding company for four wholly owned subsidiaries. Ehlers & Associates is a registered municipal advisor that provides municipal advisory, as well as other financial and consulting services. Bond Trust Services Corporation (BTSC), commonly referred to as "Ehlers Paying Agent Services," provides fiscal agency services. Ehlers Investment Partners, LLC (EIP), commonly referred to as "Ehlers Investments," is an SEC-registered investment adviser that provides services with respect to the investment of bond proceeds and other investable assets. Ehlers Distribution Services, Inc. (EDS) is a newly formed subsidiary yet to establish any operations. While engaged as municipal advisor by Client, Ehlers & Associates may solicit services on behalf of BTSC, EDS and EIP. If Client wishes to retain BTSC, EDS and/or EIP, a separate agreement will be provided for Client's consideration. Ehlers & Associates, BTSC, EDS and EIP do not share fees and no personnel of Ehlers & Associates are compensated for specific engagement of BTSC, EDS and EIP. However, compensation paid to personnel of Ehlers & Associates and its affiliates is based on the overall profitability of Ehlers Companies and, therefore, fees earned by the affiliates of Ehlers & Associates may affect the compensation of Ehlers & Associates personnel.

Ehlers Companies does not participate in the day-to-day operations of Ehlers & Associates.

### Solicitors/Payments Made to Obtain/Retain Client Business

Ehlers & Associates does not use solicitors to secure municipal advisor engagements, nor make direct or indirect payments to obtain or retain municipal advisory engagements with Client. Additionally, Ehlers & Associates does not solicit business on behalf of other registered municipal advisor firms.

### Payments from Third Parties

Ehlers & Associates does not receive any direct or indirect payments from third parties as an inducement for Ehlers & Associates to recommend third-party services to Client in relation to any municipal securities transaction(s) or municipal financial product(s).

### Payments/Fee-splitting Arrangements

Ehlers & Associates does not share fees with any unaffiliated parties that provide services to the Client. However, within a joint proposal with other professional service providers, Ehlers & Associates could be the contracting party, or a subcontractor to the contracting party, resulting in a fee splitting arrangement. In such cases, the fee due Ehlers & Associates will be identified in a Municipal Advisor Disclosure or project specific disclosure, and no other fees will be paid to Ehlers & Associates from any of the other participating professionals in the joint proposal.

### Other Municipal Advisor Relationships

Ehlers & Associates serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of Client. For example, Municipal Advisor serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to Client. These other clients may, from time to time and depending on the specific circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition at the time of the offering. In acting for the benefit of its various clients, Municipal Advisor could potentially face a conflict arising from competing client interests. None of these other engagements or relationships would impair Municipal Advisor's ability to fulfill its regulatory duties to Client.

### Conflicts Arising from Compensation, Including Compensation Contingent on the Size or Closing of Any Transaction

Ehlers & Associates' fees may be contingent on the size and successful closing of a transaction. Compensation contingent on the size of a transaction presents a conflict of interest, as there is an incentive to advise the Client to increase the size of the securities issue for the purpose of increasing compensation. Compensation contingent on the closing of the transaction presents a conflict, as there may be an incentive to recommend unnecessary or unsuitable financings to the Client. In addition, if the transaction is delayed or fails to close, there may be an incentive to discourage a full consideration by the Client of such facts and circumstances or alternatives that may result in the cancellation of the transaction. Ehlers & Associates shall disclose the contingent nature of any fee and Client may select an alternative form of compensation that best meets the Client's needs related to a specific engagement and agreed-upon scope of services.

If Client is concerned about conflicts arising from any compensation contingent on size and/or closing of a transaction, Ehlers & Associates is willing to provide another form of municipal advisor compensation. The Client must notify Ehlers & Associates in writing of such request within 10 days of receipt of this Municipal Advisor Disclosure. Ehlers & Associates is required to uphold its fiduciary obligation regardless of the method of compensation.

## Appendix B

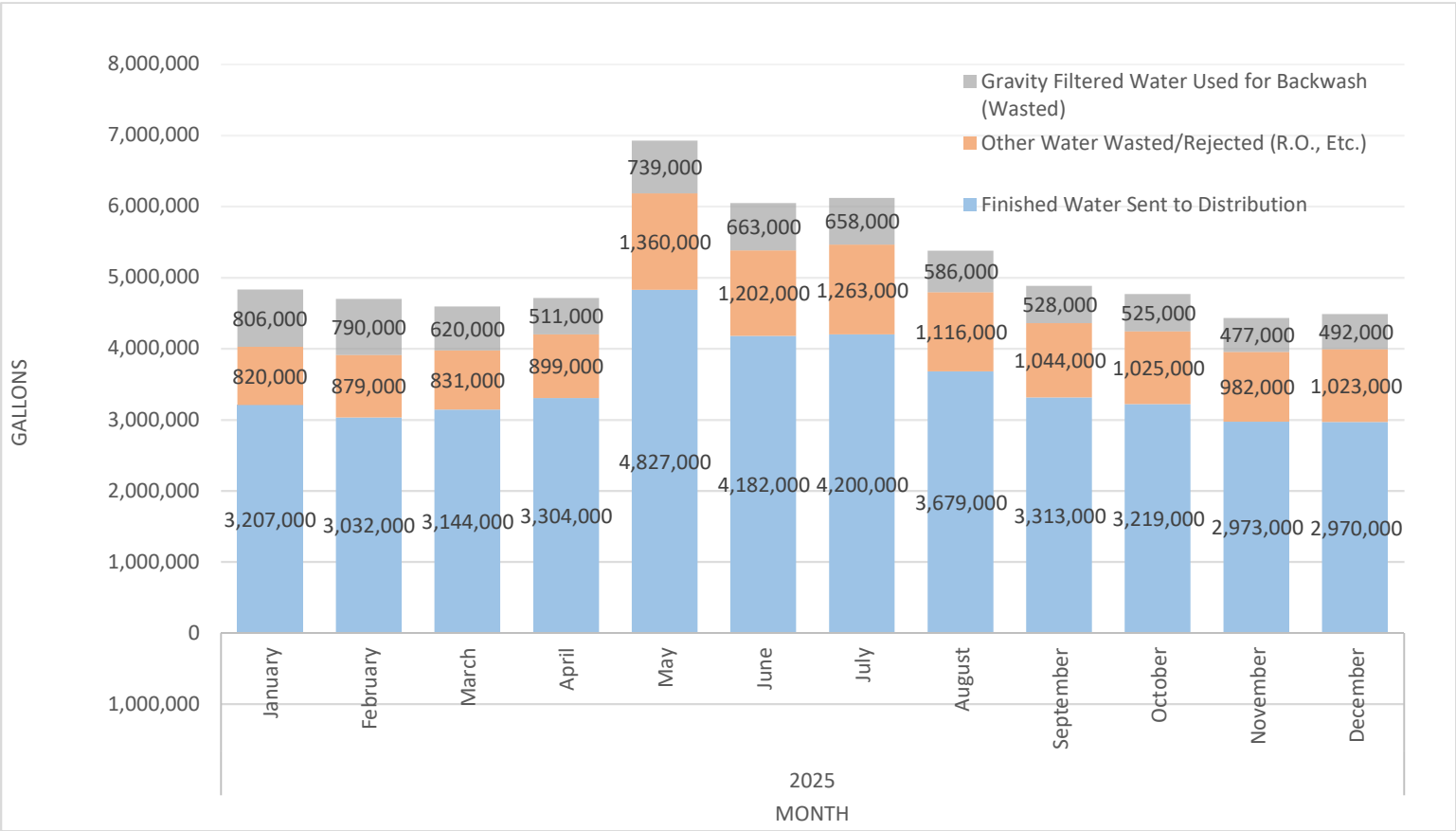
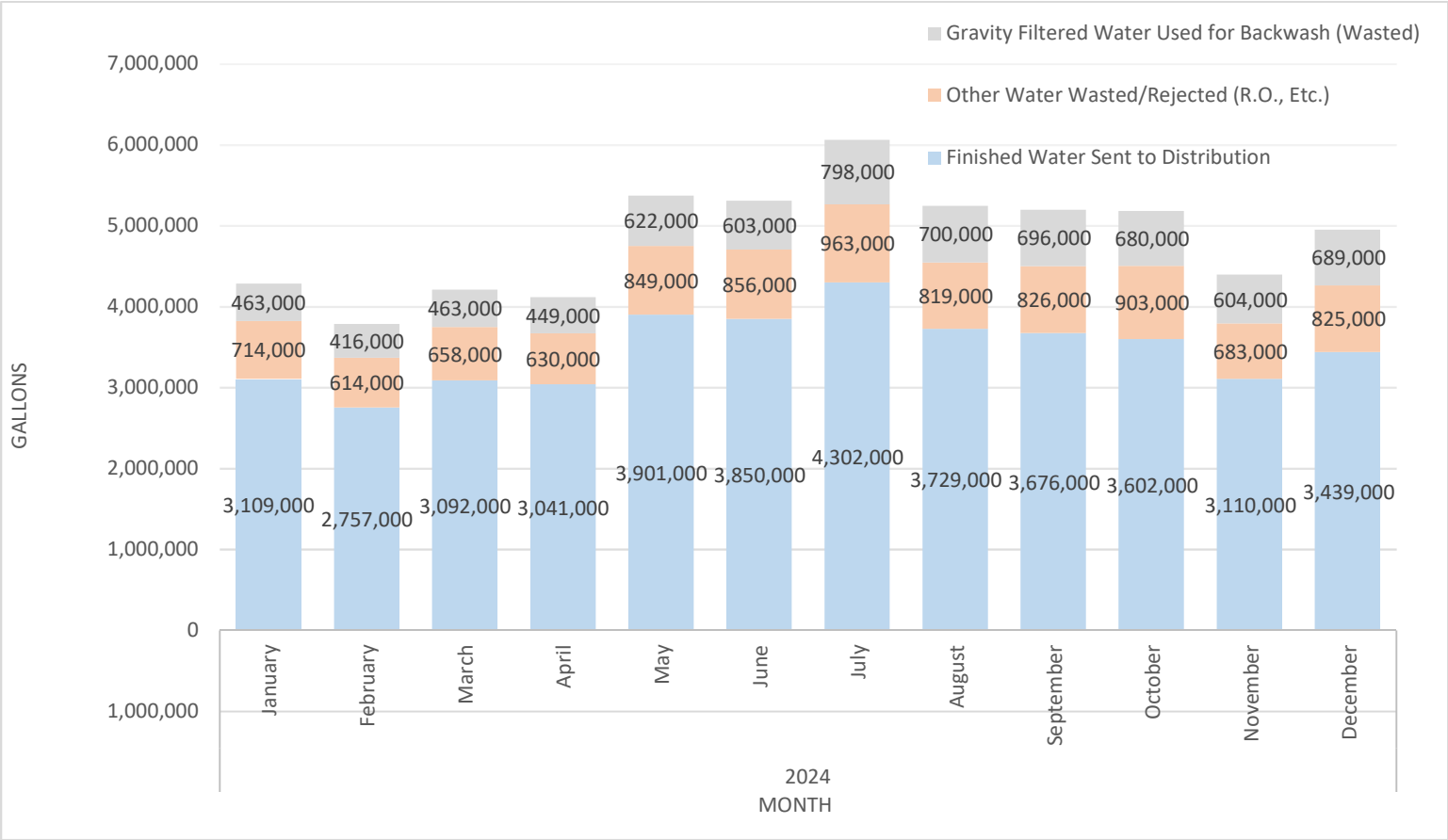
### GENERAL CONSULTING SERVICES

As part of our Municipal Advisory relationship, Ehlers & Associates ordinarily provides Client with certain ongoing services, in some cases without compensation. Examples of such services include:

- Respond to Client questions and provide general information on finance approaches
- Provide educational and informational materials
- Provide current debt schedules for existing Client obligations
- Answer questions pertaining to existing Client debt obligations
- Provide periodic analysis of and recommendations for refunding of existing Client debt obligations
- Participation in surveillance calls conducted by bond rating services
- Verify the accuracy of the debt payment and tax levy record maintained by various governmental authorities and notify client and governmental authorities of any discrepancies
- Preliminary debt issuance planning, which may include, but not be limited to:
  - Discuss potential projects with Client and Client's objectives relating thereto
  - Identify feasible financing option(s) suitable for Client
  - Structure possible financing option(s) and estimate the financial impact(s)
  - Solicit input from Client on financing options
  - Develop a preliminary financing plan for Client's preferred option(s)

Ehlers & Associates may charge Client for these or other general consulting services depending on the time required to provide the service, the level of analysis needed, or degree of complexity involved. Prior to charging Client, Ehlers & Associates will first advise Client of the anticipated charges and receive authorization to proceed. Unless another basis for compensation is agreed to by Client and Ehlers & Associates, Ehlers & Associates will bill Client at an hourly rate that is dependent upon the task(s) and personnel required to meet Client request(s) at no less than \$125/hour and not to exceed \$495/hour. Ehlers & Associates will provide a Municipal Advisor Disclosure with scope of work and associated fee(s) for any specific engagement involving municipal advisor advice.

# City of Madison Well Gallons Pumped and Use 2024 and 2025









City of Madison, MN

# Revenue and Expense Report Group Summary

For Fiscal: 2025 Period Ending: 12/31/2025

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 101 - General</b>					
Revenue	2,285,461.00	2,285,461.00	451,129.95	2,270,560.46	14,900.54
Expense	2,280,482.00	2,280,482.00	270,661.77	2,202,918.24	77,563.76
<b>Fund: 101 - General Surplus (Deficit):</b>	<b>4,979.00</b>	<b>4,979.00</b>	<b>180,468.18</b>	<b>67,642.22</b>	<b>-62,663.22</b>
<b>Fund: 201 - Ambulance</b>					
Revenue	147,500.00	147,500.00	23,282.10	120,031.68	27,468.32
Expense	137,050.00	137,050.00	12,341.56	114,944.92	22,105.08
<b>Fund: 201 - Ambulance Surplus (Deficit):</b>	<b>10,450.00</b>	<b>10,450.00</b>	<b>10,940.54</b>	<b>5,086.76</b>	<b>5,363.24</b>
<b>Fund: 202 - SCDP Rev Loan Fund</b>					
Revenue	12,000.00	12,000.00	1,549.78	487,202.65	-475,202.65
Expense	500.00	500.00	0.00	442,822.70	-442,322.70
<b>Fund: 202 - SCDP Rev Loan Fund Surplus (Deficit):</b>	<b>11,500.00</b>	<b>11,500.00</b>	<b>1,549.78</b>	<b>44,379.95</b>	<b>-32,879.95</b>
<b>Fund: 211 - EDA Fund</b>					
Revenue	143,095.00	143,095.00	5,030.94	195,325.83	-52,230.83
Expense	109,000.00	109,000.00	5,456.81	209,161.11	-100,161.11
<b>Fund: 211 - EDA Fund Surplus (Deficit):</b>	<b>34,095.00</b>	<b>34,095.00</b>	<b>-425.87</b>	<b>-13,835.28</b>	<b>47,930.28</b>
<b>Fund: 212 - EDA Rev Loan Fund</b>					
Revenue	0.00	0.00	124.81	4,596.78	-4,596.78
Expense	0.00	0.00	0.00	6,533.33	-6,533.33
<b>Fund: 212 - EDA Rev Loan Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>124.81</b>	<b>-1,936.55</b>	<b>1,936.55</b>
<b>Fund: 225 - Sewer System Replace Fund</b>					
Revenue	20,000.00	20,000.00	6,504.47	22,504.47	-2,504.47
<b>Fund: 225 - Sewer System Replace Fund Total:</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>6,504.47</b>	<b>22,504.47</b>	<b>-2,504.47</b>
<b>Fund: 226 - Water System Replace Fund</b>					
Revenue	0.00	0.00	17,652.62	34,571.16	-34,571.16
<b>Fund: 226 - Water System Replace Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>17,652.62</b>	<b>34,571.16</b>	<b>-34,571.16</b>
<b>Fund: 235 - Local Housing Trust Fund</b>					
Revenue	0.00	0.00	6,364.72	156,364.72	-156,364.72
<b>Fund: 235 - Local Housing Trust Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>6,364.72</b>	<b>156,364.72</b>	<b>-156,364.72</b>
<b>Fund: 350 - IRP Debt Serv Fund</b>					
Revenue	335,500.00	335,500.00	6,767.88	362,814.70	-27,314.70
Expense	317,023.00	317,023.00	0.00	314,572.50	2,450.50
<b>Fund: 350 - IRP Debt Serv Fund Surplus (Deficit):</b>	<b>18,477.00</b>	<b>18,477.00</b>	<b>6,767.88</b>	<b>48,242.20</b>	<b>-29,765.20</b>
<b>Fund: 351 - 2015 GO Ref Debt Serv Fund</b>					
Revenue	333,881.00	333,881.00	2,971.77	346,362.04	-12,481.04
Expense	312,490.00	312,490.00	2,500.00	315,785.00	-3,295.00
<b>Fund: 351 - 2015 GO Ref Debt Serv Fund Surplus (Deficit):</b>	<b>21,391.00</b>	<b>21,391.00</b>	<b>471.77</b>	<b>30,577.04</b>	<b>-9,186.04</b>
<b>Fund: 353 - 2016 GO Ref/WT Rev Debt Serv Fund</b>					
Revenue	156,393.75	156,393.75	0.00	156,393.75	0.00
Expense	150,868.75	150,868.75	0.00	151,268.75	-400.00
<b>Fund: 353 - 2016 GO Ref/WT Rev Debt Serv Fund Surplus (Deficit):</b>	<b>5,525.00</b>	<b>5,525.00</b>	<b>0.00</b>	<b>5,125.00</b>	<b>400.00</b>
<b>Fund: 401 - WTP Project Fund</b>					
Revenue	100,000.00	100,000.00	5,697.44	428,392.84	-328,392.84
Expense	100,000.00	100,000.00	9,827.44	335,204.24	-235,204.24
<b>Fund: 401 - WTP Project Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-4,130.00</b>	<b>93,188.60</b>	<b>-93,188.60</b>
<b>Fund: 404 - Affordable Housing Project Fund</b>					
Expense	0.00	0.00	177.50	15,232.00	-15,232.00
<b>Fund: 404 - Affordable Housing Project Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>177.50</b>	<b>15,232.00</b>	<b>-15,232.00</b>

# Revenue and Expense Report

For Fiscal: 2025 Period Ending: 12/31/2025

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 407 - Utility Extension Project Fund</b>					
Revenue	1,500,000.00	1,500,000.00	29,693.82	266,098.30	1,233,901.70
Expense	1,500,000.00	1,500,000.00	6,925.00	240,565.90	1,259,434.10
<b>Fund: 407 - Utility Extension Project Fund Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>22,768.82</b>	<b>25,532.40</b>	<b>-25,532.40</b>
<b>Fund: 410 - 2024 DNR Outdoor Rec - Slen Park Improvements</b>					
Revenue	750,000.00	750,000.00	6,645.73	146,878.07	603,121.93
Expense	750,000.00	750,000.00	1,106.00	100,131.40	649,868.60
<b>Fund: 410 - 2024 DNR Outdoor Rec - Slen Park Improvements Surplus (Def..)</b>	<b>0.00</b>	<b>0.00</b>	<b>5,539.73</b>	<b>46,746.67</b>	<b>-46,746.67</b>
<b>Fund: 411 - North Fairway View Extension Project Fund</b>					
Expense	0.00	0.00	0.00	15,054.50	-15,054.50
<b>Fund: 411 - North Fairway View Extension Project Fund Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,054.50</b>	<b>-15,054.50</b>
<b>Fund: 420 - Culture &amp; Rec Capital Fund</b>					
Revenue	49,500.00	49,500.00	4,762.38	57,577.38	-8,077.38
Expense	65,000.00	65,000.00	1,294.00	7,306.72	57,693.28
<b>Fund: 420 - Culture &amp; Rec Capital Fund Surplus (Deficit):</b>	<b>-15,500.00</b>	<b>-15,500.00</b>	<b>3,468.38</b>	<b>50,270.66</b>	<b>-65,770.66</b>
<b>Fund: 425 - Bldg &amp; Capital Capital Fund</b>					
Revenue	233,600.00	233,600.00	9,872.30	614,380.39	-380,780.39
Expense	320,000.00	320,000.00	65,140.13	733,695.95	-413,695.95
<b>Fund: 425 - Bldg &amp; Capital Capital Fund Surplus (Deficit):</b>	<b>-86,400.00</b>	<b>-86,400.00</b>	<b>-55,267.83</b>	<b>-119,315.56</b>	<b>32,915.56</b>
<b>Fund: 430 - Streets Capital Fund</b>					
Revenue	241,885.00	241,885.00	15,858.49	225,521.49	16,363.51
Expense	95,000.00	95,000.00	29,760.00	89,921.00	5,079.00
<b>Fund: 430 - Streets Capital Fund Surplus (Deficit):</b>	<b>146,885.00</b>	<b>146,885.00</b>	<b>-13,901.51</b>	<b>135,600.49</b>	<b>11,284.51</b>
<b>Fund: 601 - Water Fund</b>					
Revenue	912,694.00	912,694.00	81,255.91	928,449.84	-15,755.84
Expense	1,049,116.50	1,049,116.50	56,296.78	909,216.40	139,900.10
<b>Fund: 601 - Water Fund Surplus (Deficit):</b>	<b>-136,422.50</b>	<b>-136,422.50</b>	<b>24,959.13</b>	<b>19,233.44</b>	<b>-155,655.94</b>
<b>Fund: 602 - Sewer Fund</b>					
Revenue	710,502.00	710,502.00	66,158.10	716,411.24	-5,909.24
Expense	894,328.00	894,328.00	40,595.47	884,755.80	9,572.20
<b>Fund: 602 - Sewer Fund Surplus (Deficit):</b>	<b>-183,826.00</b>	<b>-183,826.00</b>	<b>25,562.63</b>	<b>-168,344.56</b>	<b>-15,481.44</b>
<b>Fund: 603 - Sanitation Fund</b>					
Revenue	319,900.00	319,900.00	32,735.55	319,701.07	198.93
Expense	313,760.00	313,760.00	21,709.23	288,269.79	25,490.21
<b>Fund: 603 - Sanitation Fund Surplus (Deficit):</b>	<b>6,140.00</b>	<b>6,140.00</b>	<b>11,026.32</b>	<b>31,431.28</b>	<b>-25,291.28</b>
<b>Fund: 604 - Electric Fund</b>					
Revenue	1,722,900.00	1,722,900.00	293,178.27	1,862,111.57	-139,211.57
Expense	1,782,882.00	1,782,882.00	103,321.90	1,655,435.95	127,446.05
<b>Fund: 604 - Electric Fund Surplus (Deficit):</b>	<b>-59,982.00</b>	<b>-59,982.00</b>	<b>189,856.37</b>	<b>206,675.62</b>	<b>-266,657.62</b>
<b>Fund: 605 - Storm Sewer Fund</b>					
Revenue	197,792.00	197,792.00	18,671.50	188,342.59	9,449.41
Expense	267,245.25	267,245.25	11,021.67	411,130.73	-143,885.48
<b>Fund: 605 - Storm Sewer Fund Surplus (Deficit):</b>	<b>-69,453.25</b>	<b>-69,453.25</b>	<b>7,649.83</b>	<b>-222,788.14</b>	<b>153,334.89</b>
<b>Fund: 609 - Liquor Fund</b>					
Revenue	510,500.00	510,500.00	51,122.67	485,776.94	24,723.06
Expense	508,138.00	508,138.00	36,973.59	473,884.58	34,253.42
<b>Fund: 609 - Liquor Fund Surplus (Deficit):</b>	<b>2,362.00</b>	<b>2,362.00</b>	<b>14,149.08</b>	<b>11,892.36</b>	<b>-9,530.36</b>
<b>Fund: 614 - Eastview Fund</b>					
Revenue	210,810.00	210,810.00	31,565.40	214,622.56	-3,812.56
Expense	199,010.35	199,010.35	10,905.47	224,087.08	-25,076.73
<b>Fund: 614 - Eastview Fund Surplus (Deficit):</b>	<b>11,799.65</b>	<b>11,799.65</b>	<b>20,659.93</b>	<b>-9,464.52</b>	<b>21,264.17</b>
<b>Fund: 851 - Reserve Fund</b>					
Revenue	116,000.00	116,000.00	33,526.17	217,091.17	-101,091.17
Expense	225,000.00	225,000.00	0.00	16,116.61	208,883.39

Revenue and Expense Report

For Fiscal: 2025 Period Ending: 12/31/2025

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 851 - Reserve Fund Surplus (Deficit):	-109,000.00	-109,000.00	33,526.17	200,974.56	-309,974.56
Total Surplus (Deficit):	-366,980.10	-366,980.10	516,108.45	670,068.49	

**Fund Summary**

<b>Fund</b>	<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>MTD Activity</b>	<b>YTD Activity</b>	<b>Budget Remaining</b>
101 - General	4,979.00	4,979.00	180,468.18	67,642.22	-62,663.22
201 - Ambulance	10,450.00	10,450.00	10,940.54	5,086.76	5,363.24
202 - SCDP Rev Loan Fund	11,500.00	11,500.00	1,549.78	44,379.95	-32,879.95
211 - EDA Fund	34,095.00	34,095.00	-425.87	-13,835.28	47,930.28
212 - EDA Rev Loan Fund	0.00	0.00	124.81	-1,936.55	1,936.55
225 - Sewer System Replace ...	20,000.00	20,000.00	6,504.47	22,504.47	-2,504.47
226 - Water System Replace ...	0.00	0.00	17,652.62	34,571.16	-34,571.16
235 - Local Housing Trust Fu...	0.00	0.00	6,364.72	156,364.72	-156,364.72
350 - IRP Debt Serv Fund	18,477.00	18,477.00	6,767.88	48,242.20	-29,765.20
351 - 2015 GO Ref Debt Serv ...	21,391.00	21,391.00	471.77	30,577.04	-9,186.04
353 - 2016 GO Ref/WT Rev D...	5,525.00	5,525.00	0.00	5,125.00	400.00
401 - WTP Project Fund	0.00	0.00	-4,130.00	93,188.60	-93,188.60
404 - Affordable Housing Pro...	0.00	0.00	-177.50	-15,232.00	15,232.00
407 - Utility Extension Project...	0.00	0.00	22,768.82	25,532.40	-25,532.40
410 - 2024 DNR Outdoor Rec ...	0.00	0.00	5,539.73	46,746.67	-46,746.67
411 - North Fairway View Ext...	0.00	0.00	0.00	-15,054.50	15,054.50
420 - Culture & Rec Capital F...	-15,500.00	-15,500.00	3,468.38	50,270.66	-65,770.66
425 - Bldg & Capital Capital F...	-86,400.00	-86,400.00	-55,267.83	-119,315.56	32,915.56
430 - Streets Capital Fund	146,885.00	146,885.00	-13,901.51	135,600.49	11,284.51
601 - Water Fund	-136,422.50	-136,422.50	24,959.13	19,233.44	-155,655.94
602 - Sewer Fund	-183,826.00	-183,826.00	25,562.63	-168,344.56	-15,481.44
603 - Sanitation Fund	6,140.00	6,140.00	11,026.32	31,431.28	-25,291.28
604 - Electric Fund	-59,982.00	-59,982.00	189,856.37	206,675.62	-266,657.62
605 - Storm Sewer Fund	-69,453.25	-69,453.25	7,649.83	-222,788.14	153,334.89
609 - Liquor Fund	2,362.00	2,362.00	14,149.08	11,892.36	-9,530.36
614 - Eastview Fund	11,799.65	11,799.65	20,659.93	-9,464.52	21,264.17
851 - Reserve Fund	-109,000.00	-109,000.00	33,526.17	200,974.56	-309,974.56
<b>Total Surplus (Deficit):</b>	<b>-366,980.10</b>	<b>-366,980.10</b>	<b>516,108.45</b>	<b>670,068.49</b>	



# Pooled Cash Report

City of Madison, MN

For the Period Ending 12/31/2025

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
<b><u>CLAIM ON CASH</u></b>				
<a href="#">101-10110</a>	Claim On Cash - General	714,063.26	(27,574.18)	686,489.08
<a href="#">201-10110</a>	Claim On Cash - Ambulance	285,718.47	10,995.54	296,714.01
<a href="#">202-10110</a>	Claim On Cash - SCDP Rev Loan Fund	55,445.30	(9,117.32)	46,327.98
<a href="#">211-10110</a>	Claim On Cash - EDA Fund	114,001.31	(425.87)	113,575.44
<a href="#">212-10110</a>	Claim On Cash - EDA Rev Loan Fund	91,971.60	1,012.68	92,984.28
<a href="#">225-10110</a>	Claim On Cash - Sewer System Replace Fund	167,965.90	6,504.47	174,470.37
<a href="#">226-10110</a>	Claim on Cash - Water System Replace Fund	16,918.54	17,652.62	34,571.16
<a href="#">235-10110</a>	Claim on Cash - Local Housing Trust Fund	150,000.00	6,364.72	156,364.72
<a href="#">350-10110</a>	Claim On Cash - IRP Debt Serv Fund	184,400.31	6,767.88	191,168.19
<a href="#">351-10110</a>	Claim On Cash - 2015 GO Ref Debt Serv Fund	121,990.85	471.77	122,462.62
<a href="#">353-10110</a>	Claim On Cash - 2016 GO Ref/WT Rev Debt Serv Fui	43,447.78	0.00	43,447.78
<a href="#">401-10110</a>	Claim on Cash - WTP Project Fund	94,014.60	(4,130.00)	89,884.60
<a href="#">404-10110</a>	Claim on Cash-Affordable Housing Project Fund	(15,054.50)	(177.50)	(15,232.00)
<a href="#">407-10110</a>	Claim On Cash - Utility Extension Project Fund	(30,607.42)	22,768.82	(7,838.60)
<a href="#">410-10110</a>	Claim on Cash - 2024 DNR Outdoor Rec-Slen Park Ir	45,779.48	5,539.73	51,319.21
<a href="#">411-10110</a>	Claim on Cash-North Fairway View Ext Project Fund	(15,054.50)	0.00	(15,054.50)
<a href="#">420-10110</a>	Claim On Cash - Culture & Rec Capital Fund	151,454.24	3,468.38	154,922.62
<a href="#">425-10110</a>	Claim On Cash - Bldg & Capital Fund	257,526.71	(55,267.83)	202,258.88
<a href="#">430-10110</a>	Claim On Cash - Streets Capital Fund	278,816.58	(13,901.51)	264,915.07
<a href="#">601-10110</a>	Claim On Cash - Water Fund	149,994.98	47,856.02	197,851.00
<a href="#">602-10110</a>	Claim On Cash - Sewer Fund	104,769.12	55,510.66	160,279.78
<a href="#">603-10110</a>	Claim On Cash - Sanitation	122,971.73	10,751.17	133,722.90
<a href="#">604-10110</a>	Claim On Cash - Electric Fund	2,376,163.33	139,688.60	2,515,851.93
<a href="#">605-10110</a>	Claim on Cash - Storm Sewer Fund	(24,267.36)	17,828.24	(6,439.12)
<a href="#">609-10110</a>	Claim On Cash - Liquor Fund	145,635.43	14,843.52	160,478.95
<a href="#">614-10110</a>	Claim On Cash - Eastview Fund	340,453.68	22,686.60	363,140.28
<a href="#">851-10110</a>	Claim On Cash - Reserve Fund	712,387.76	33,526.17	745,913.93
<b>TOTAL CLAIM ON CASH</b>		<u>6,640,907.18</u>	<u>313,643.38</u>	<u>6,954,550.56</u>
<b><u>CASH IN BANK</u></b>				
<b>Cash in Bank</b>				
<a href="#">999-10101</a>	Cash In Bank-UP, UP-ICS & ONB	206,202.87	131,883.07	338,085.94
<a href="#">999-10104</a>	Cash In Bank-UP SCDP	55,445.30	(9,117.32)	46,327.98
<a href="#">999-10105</a>	Cash In Bank-UP MEDA	91,971.60	1,012.68	92,984.28
<a href="#">999-10106</a>	Cash In Bank-Ehlers	6,287,287.41	189,864.95	6,477,152.36
<b>TOTAL: Cash in Bank</b>		<u>6,640,907.18</u>	<u>313,643.38</u>	<u>6,954,550.56</u>
<b>Wages Payable</b>				
<a href="#">999-22303</a>	Wages Payable	0.00	0.00	0.00
<b>TOTAL: Wages Payable</b>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL CASH IN BANK</b>		<u>6,640,907.18</u>	<u>313,643.38</u>	<u>6,954,550.56</u>
<b><u>DUE TO OTHER FUNDS</u></b>				
<a href="#">999-22301</a>	Due To Other Funds	6,640,907.18	313,643.38	6,954,550.56
<b>TOTAL DUE TO OTHER FUNDS</b>		<u>6,640,907.18</u>	<u>313,643.38</u>	<u>6,954,550.56</u>

ACCOUNT #	ACCOUNT NAME		BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE
Claim on Cash	6,954,550.56	Claim on Cash	6,954,550.56	Cash in Bank	6,954,550.56
Cash in Bank	6,954,550.56	Due To Other Funds	6,954,550.56	Due To Other Funds	6,954,550.56
Difference	0.00	Difference	0.00	Difference	0.00

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<b>ACCOUNTS PAYABLE PENDING</b>					
<a href="#">101-22300</a>	Accounts Payable Pending	(68.60)	(39.68)	(108.28)	
<a href="#">201-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">202-22300</a>	Accounts Payable Pending	10,900.00	(10,900.00)	0.00	
<a href="#">211-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">212-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">225-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">350-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">351-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">353-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">404-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">407-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">411-22300</a>	AP Pending	0.00	0.00	0.00	
<a href="#">420-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">425-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">430-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">601-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">602-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">603-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">604-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">605-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">609-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">614-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<a href="#">851-22300</a>	Accounts Payable Pending	0.00	0.00	0.00	
<b>TOTAL ACCOUNTS PAYABLE PENDING</b>		<u>10,831.40</u>	<u>(10,939.68)</u>	<u>(108.28)</u>	
<b>DUE FROM OTHER FUNDS</b>					
<a href="#">999-22302</a>	Due From Other Funds	(10,831.40)	10,939.68	108.28	
<b>TOTAL DUE FROM OTHER FUNDS</b>		<u>(10,831.40)</u>	<u>10,939.68</u>	<u>108.28</u>	
<b>ACCOUNTS PAYABLE</b>					
<a href="#">999-20201</a>	Accounts Payable	<u>10,831.40</u>	<u>(10,939.68)</u>	<u>(108.28)</u>	
<b>TOTAL ACCOUNTS PAYABLE</b>		<u>10,831.40</u>	<u>(10,939.68)</u>	<u>(108.28)</u>	
<b>AP Pending</b>	(108.28)	<b>AP Pending</b>	(108.28)	<b>Due From Other Funds</b>	(108.28)
<b>Due From Other Funds</b>	<u>(108.28)</u>	<b>Accounts Payable</b>	<u>(108.28)</u>	<b>Accounts Payable</b>	<u>(108.28)</u>
<b>Difference</b>	0.00	<b>Difference</b>	0.00	<b>Difference</b>	0.00

**CITY OF MADISON**  
**MADISON ECONOMIC DEVELOPMENT AUTHORITY LOAN FUND**  
**NOTE STATUS REPORT**

**December 31, 2025**

**MEDA LOANS (REVOLVING LOAN FUND)**

LOAN NAME	NOTE #	FINAL MATURITY	ORIG LOAN Amount	MONTHLY PAYMENT	DAY DELINQ	AMOUNT DELINQ	BALANCE
LqP Ag Society/Fair Board-10 year no interest loa		12/31/27	\$85,000.00	\$3000/year			\$6,000.00
Lien Lumber/Chyde Strand		08/01/27	\$15,500.00	\$163.72			\$11,001.97
MD Lawncare CIP		02/01/26	\$2,000.00	\$50.00			\$87.32
Bella Calluna CIP		02/01/26	\$2,000.00	\$50.00			\$87.32
Rural Solutions CIP		03/01/26	\$2,000.00	\$50.00			\$142.02
LqP Ag Society/Fair Board-5 year no interest		12/31/26	\$50,000.00	\$10000/year			\$10,000.00
The Sticks Bar & Grill		04/01/30	\$20,000.00	\$281.50			\$13,139.81
The Sticks Bar & Grill-CIP*		03/01/27	\$2,000.00	\$50.00			\$725.90
DeToys Family Restaurant-CIP		07/01/28	\$2,000.00	\$50.00			\$1,368.19
Shear Magic/Jenn Long/Rural Radiance*		06/10/28	\$1,666.00	\$50.00			\$1,337.29
				<b>\$745.22</b>		<b>\$0.00</b>	<b>\$43,889.83</b>
<b>TOTAL MEDA LOANS (REVOLVING LOAN FUND)</b>							

\*Uncompleted CIP projects. Still eligible Forgivable Portion once completed. (Other uncompleted projects: Wittnebel & Geo Luna)

**FUND BALANCE AVAILABILITY**

	MEDA LOANS (RLF)	TOTALS
<b>Fund Balance</b>	\$136,874.11	\$136,874.11
<b>Less Loans Outstanding</b>	\$43,889.83	\$43,889.83
<b>Less Payments Outstanding</b>	\$0.00	\$0.00
<b>Bank Acct Available as of</b>	<b>\$92,984.28</b>	<b>\$92,984.28</b>
December 31, 2025		
		<b>MEDA Balance: \$92,984.28</b>

**MEDA FUND BALANCE INCOME**

January 2025 Int <b>\$409.83</b>	April 2025 Int <b>\$397.91</b>	July 2025 Int <b>\$411.46</b>	Oct 2025 Int <b>\$436.06</b>
Febuary 2025 Int <b>\$382.37</b>	May 2025 Int <b>\$400.56</b>	Aug 2025 Int <b>\$396.92</b>	Nov 2025 Int <b>\$412.18</b>
March 2025 Int <b>\$393.96</b>	June 2025 Int <b>\$414.18</b>	Sept 2025 Int <b>\$416.54</b>	Dec 2025 Int <b>\$392.27</b>
			<b>2025 YTD Interest \$4,864.24</b>



**Reserve Fund Cash Account Numbers 851-10100 to 851-10113**

Balance Carried Over 12/31/2013

(For Details "Unhide" rows)

**12/31/2025**

Gen - Employee Health	\$43,829.74	Dec'21 Res-21-5	-\$1,000.00	Nov'24 Res24-40	-\$2,000.00	Nov'25 Res 25-3	-\$1,500.00			\$39,329.74
Gen - Grand Theatre cor	\$60,669.75	Jul'24 Theater Pr	-\$61,315.16	Aug'24 SWIF Th	\$9,930.52	Aug'24 Walrave	-\$9,930.52	Jul'25 Amundson	\$1,000.00	\$354.59
Gen - LqP Players - Forr	\$1,000.00	May'25 SWIF Do	\$500.00	Sept'25 Reimb A	-\$504.85					\$995.15
Cont.-Res-Escrow-Fire I	\$0.18	Feb'22 State Far	\$55,101.00	May'22 Theilke r	-\$55,101.00	May'22 Storm E	\$12,330.94	Jul'22 Reimb Sto	-\$12,330.94	\$0.18
Res-Escrow-SS cont'd	\$6,700.00	Sep'24 Kaytlin A	\$3,000.00	Nov'25 Ehrenber	-\$1,700.00					\$8,000.00
Electric cont'd	\$159,924.45	Nov'24 Res24-40	\$40,000.00	Nov'25 Res 25-3	\$50,000.00					\$249,924.45
Sanitation cont'd	\$84,763.51	Nov'24 Res24-40	\$40,000.00	Nov'25 Res 25-3	\$50,000.00					\$174,763.51
Conduit Finance Funds - B	\$0.00	November 2016	\$25,000.00							\$25,000.00
Public Safety Aid	\$0.00	Dec'23 State of N	\$66,472.00	Nov'24 Res24-40	-\$20,000.00	Nov'25 Res 25-3	-\$7,000.00			\$39,472.00
Housing Trust Fund	\$0.00	Apr'25 LqP Co S	\$83,765.00							\$83,765.00
Kells/722 6th St	\$0.00	Dec'25 Demo -S	\$264.85	Dec'25 Demo Jo	\$7,235.15					\$7,500.00
<b>Reserved/Designated</b>										<b>\$629,104.62</b>
Gen.Fund Misc. Transfers	\$60,999.56	Dec'21 Res-21-3	-\$50,000.00	Dec'24 Ehlers Fi	-\$1,083.55					\$9,916.01
Interest Earned cont'd & A	\$59,191.32	2024 Interest Inc	\$22,232.07	Dec'2024 Audit a	\$743.74	2024 Audit Expe	-\$1,300.00	2025 Interest Inc	\$26,026.17	\$106,893.30
<b>Unreserved/Undesig</b>										<b>\$116,809.31</b>
										<b>\$745,913.93</b>

**Culture & Recreation Capital Project Fund Cash Account Numbers 420-10100 to 420-10113****12/31/2025**

Parks cont'd	\$139,487.60	Nov'25 Res 25-3	\$7,500.00	2025 Interest Inc	\$4,550.38					\$151,537.98
Madison Arts Council con	\$1,565.99	Sep'25 J.Rosenb	-\$500.00	Nov'25 Pro-imag	-\$167.00					\$898.99
Skating Rink	\$1,985.89	Nov'25 Rink Tack	\$1,365.00	Dec'25 Big Stone	\$212.00	Dec'25 Skate aid	-\$1,294.00			\$2,268.89
<b>Reserved/Designated</b>										<b>\$154,705.86</b>
Interest Earned	\$1,265.17	Nov'23 xfer to Dc	-\$1,265.17	Dec'2024 Audit a	\$216.76					\$216.76
<b>Unreserved/Undesig</b>										<b>\$216.76</b>
										<b>\$154,922.62</b>

**Building & Capital Equipment Fund Cash Account Numbers 425-10100 to 425-10113****12/31/2025**

Administration con't	\$35,427.55	Dec'25 Innovativ	\$299.82							\$35,727.37
City Hall Project con't	\$10,504.97	Oct'25 MN Histor	\$12,142.00	Nov'25 Res 25-3	\$30,000.00					\$52,646.97
Fire Department con't	-\$372,925.26	Jul'25 USDA Loa	\$350,000.00	Jul'25 USDA Loa	\$50,000.00	Nov'25 Res 25-3	\$39,100.00			\$66,174.74
Library Con't	\$20,428.70	Nov'25 Advanced	-\$25,576.00	Nov'25 M&M Arc	-\$170.00	Nov'25 Res 25-3	\$40,000.00	Dec'25 Horizon F	-\$65,142.45	\$0.00
Library Con't	-\$30,459.75	Dec'25 M&M Arc	-\$297.50							-\$30,757.25
Downtown Revitalization	\$20,369.05	Nov'25 Res 25-3	\$5,000.00							\$25,369.05
Grand Theatre cont. form	\$22,192.56	Dec'21 Res-21-5	\$2,500.00	Nov'22 Roof Co.	-\$5,000.00	Nov'23 Res 23-4	\$5,000.00			\$24,692.56
Public Works Building - NEW**										\$0.00
<b>Reserved/Designated</b>										<b>\$173,853.44</b>
Interest Earned	\$0.00	2024 Interest Inc	\$18,593.33	Dec'2024 Audit a	-\$60.19	2025 Interest Inc	\$9,872.30			\$28,405.44
<b>Unreserved/Undesig</b>										<b>\$28,405.44</b>
										<b>\$202,258.88</b>

**Streets Capital Improvement Fund Cash Account Numbers 430-10100 to 430-10113****12/31/2025**

Street Dept Cont'd	\$75,079.91	Nov'25 Res 25-3	\$200,000.00	Dec'25 LGA Sma	\$9,663.00	Dec'25 Kamco c	-\$29,760.00			\$254,982.91
<b>Reserved/Designated</b>										<b>\$254,982.91</b>
Interest Earned		2020 Int Allocatio	\$78.27	2024 Interest Inc	\$2,910.74	Dec'2024 Audit a	\$747.66	2025 Interest Inc	\$6,195.49	\$9,932.16
<b>Unreserved/Undesig</b>										<b>\$9,932.16</b>
										<b>\$264,915.07</b>

Y:\Reserve &amp; Capital Project Funds\Reserve &amp; Cap Proj tracking worksheet.xlsx\12-31-2025

**Total: \$1,368,010.50**

# Memo

**To:** City Administrator & City Council

**From:** Dale Hiepler, Liquor Store Manager

**Date:** 1/9/2026

**Re:** December Sales

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Sales for December were \$44,495 compared to \$44,642 last year; a \$147 decrease. What was interesting is that liquor sales were actually higher than beer sales; \$22,240 compared to \$21,458 in beer sales.

For the year, we show sales of \$479,148 compared to \$508,285 a decrease of \$29,137. Hopefully the low dose THC products will be available soon so we can look forward to increasing our sales for the coming year.



City of Madison, MN

# Prior-Year Comparative Income Statement

## Account Summary

For the Period Ending 12/31/2025

### Fund: 609 - Liquor Fund

#### Revenue

	2024 Dec. Activity	2025 Dec. Activity	Dec. Variance Favorable / (Unfavorable)	Variance %	2024 YTD Activity	2025 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
<a href="#">609-36210</a> INTEREST EARNINGS	0.00	6,627.72	6,627.72	0.00%	6,784.69	6,627.72	-156.97	-2.31%
<a href="#">609-37811</a> OFF SALE LIQUOR	22,572.20	22,240.58	-331.62	-1.47%	211,490.16	198,114.56	-13,375.60	-6.32%
<a href="#">609-37812</a> OFF SALE BEER	21,075.15	21,458.09	382.94	1.82%	283,880.42	269,729.23	-14,151.19	-4.98%
<a href="#">609-37814</a> MIX, ICE, ETC.	995.58	796.28	-199.30	-20.02%	12,915.42	11,305.43	-1,609.99	-12.47%
<b>Revenue Total:</b>	<b>44,642.93</b>	<b>51,122.67</b>	<b>6,479.74</b>	<b>14.51%</b>	<b>515,070.69</b>	<b>485,776.94</b>	<b>-29,293.75</b>	<b>-5.69%</b>

#### Expense

<a href="#">609-49750-103</a> PART-TIME WAGES	4,551.37	4,809.92	-258.55	-5.68%	56,783.28	62,931.58	-6,148.30	-10.83%
<a href="#">609-49750-121</a> PERA CONTRIBUTIONS (CITY)	204.88	215.27	-10.39	-5.07%	2,579.18	2,826.82	-247.64	-9.60%
<a href="#">609-49750-122</a> FICA CONTRIBUTIONS (CITY)	348.03	367.97	-19.94	-5.73%	4,463.96	4,814.18	-350.22	-7.85%
<a href="#">609-49750-131</a> HEALTH INSURANCE (CITY)	306.75	308.88	-2.13	-0.69%	3,682.15	3,702.16	-20.01	-0.54%
<a href="#">609-49750-151</a> WORKERS COMPENSATION INSURAN...	113.00	0.00	113.00	100.00%	1,910.00	1,363.00	547.00	28.64%
<a href="#">609-49750-201</a> OFFICE SUPPLIES	0.00	0.00	0.00	0.00%	79.12	139.15	-60.03	-75.87%
<a href="#">609-49750-210</a> OPERATING SUPPLIES	346.14	0.00	346.14	100.00%	1,117.48	156.47	961.01	86.00%
<a href="#">609-49750-219</a> MISC. OPERATING SUPPLIES	0.00	0.00	0.00	0.00%	0.00	581.24	-581.24	0.00%
<a href="#">609-49750-251</a> LIQUOR	23,147.62	28,356.48	-5,208.86	-22.50%	353,027.26	334,201.36	18,825.90	5.33%
<a href="#">609-49750-258</a> FREIGHT EXPENSE	149.65	200.29	-50.64	-33.84%	2,357.84	2,282.09	75.75	3.21%
<a href="#">609-49750-301</a> AUDITING EXPENSE	0.00	0.00	0.00	0.00%	1,100.00	1,400.00	-300.00	-27.27%
<a href="#">609-49750-320</a> BILLING/ADMIN EXPENSE	0.00	350.67	-350.67	0.00%	0.00	4,208.04	-4,208.04	0.00%
<a href="#">609-49750-321</a> TELEPHONE EXPENSE	91.60	0.00	91.60	100.00%	590.34	342.54	247.80	41.98%
<a href="#">609-49750-323</a> INTERNET SERVICE	99.95	99.95	0.00	0.00%	1,199.40	1,199.40	0.00	0.00%
<a href="#">609-49750-342</a> ADVERTISING	359.25	695.75	-336.50	-93.67%	4,117.75	4,342.11	-224.36	-5.45%
<a href="#">609-49750-362</a> PROPERTY INSURANCE	0.00	0.00	0.00	0.00%	1,398.00	1,378.00	20.00	1.43%
<a href="#">609-49750-364</a> DRAM SHOP INSURANCE	0.00	0.00	0.00	0.00%	529.00	540.00	-11.00	-2.08%
<a href="#">609-49750-380</a> UTILITY EXPENSE	411.66	408.69	2.97	0.72%	5,458.88	5,899.31	-440.43	-8.07%
<a href="#">609-49750-401</a> BUILDING M & R CONTRACT	0.00	0.00	0.00	0.00%	1,062.22	850.96	211.26	19.89%
<a href="#">609-49750-404</a> EQUIPMENT M & R CONTRACT	29.99	0.00	29.99	100.00%	29.99	0.00	29.99	100.00%
<a href="#">609-49750-409</a> CONTRACTUAL SERVICES	881.39	962.10	-80.71	-9.16%	8,635.36	11,990.60	-3,355.24	-38.85%
<a href="#">609-49750-423</a> OFFICE EQUIP. DEPRECIATION	-43.81	119.76	-163.57	-373.36%	442.50	1,437.12	-994.62	-224.77%
<a href="#">609-49750-424</a> BUILDING DEPRECIATION	28.63	77.86	-49.23	-171.95%	934.37	934.32	0.05	0.01%
<a href="#">609-49750-433</a> DUES & SUBSCRIPTIONS	0.00	0.00	0.00	0.00%	550.00	1,026.00	-476.00	-86.55%
<a href="#">609-49750-437</a> LICENSES & TAXES	0.00	0.00	0.00	0.00%	20.00	338.13	-318.13	-1,590.65%
<a href="#">609-49750-520</a> CAPITAL OUTLAY (BUILDING)	1,410.00	0.00	1,410.00	100.00%	1,410.00	0.00	1,410.00	100.00%
<a href="#">609-49750-580</a> CAPITAL OUTLAY (OTHER EQUIPMEN	0.00	0.00	0.00	0.00%	7,185.60	0.00	7,185.60	100.00%

Prior-Year Comparative Income Statement

For the Period Ending 12/31/2025

	2024	2025	Dec. Variance		2024	2025	YTD Variance	
	Dec. Activity	Dec. Activity	Favorable /	Variance %	YTD Activity	YTD Activity	Favorable /	Variance %
			(Unfavorable)				(Unfavorable)	
<a href="#">609-49750-710</a> TRANSFER OUT(TO GENERAL FUND)	0.00	0.00	0.00	0.00%	25,000.00	25,000.00	0.00	0.00%
Expense Total:	32,436.10	36,973.59	-4,537.49	-13.99%	485,663.68	473,884.58	11,779.10	2.43%
Fund 609 Surplus (Deficit):	12,206.83	14,149.08	1,942.25	15.91%	29,407.01	11,892.36	-17,514.65	-59.56%
Total Surplus (Deficit):	12,206.83	14,149.08	1,942.25	15.91%	29,407.01	11,892.36	-17,514.65	-59.56%

Prior-Year Comparative Income Statement

For the Period Ending 12/31/2025

Group Summary

Account Typ...	2024 Dec. Activity	2025 Dec. Activity	Dec. Variance Favorable / (Unfavorable)	Variance %	2024 YTD Activity	2025 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
<b>Fund: 609 - Liquor Fund</b>								
Revenue	44,642.93	51,122.67	6,479.74	14.51%	515,070.69	485,776.94	-29,293.75	-5.69%
Expense	32,436.10	36,973.59	-4,537.49	-13.99%	485,663.68	473,884.58	11,779.10	2.43%
<b>Fund 609 Surplus (Deficit):</b>	<b>12,206.83</b>	<b>14,149.08</b>	<b>1,942.25</b>	<b>15.91%</b>	<b>29,407.01</b>	<b>11,892.36</b>	<b>-17,514.65</b>	<b>-59.56%</b>
<b>Total Surplus (Deficit):</b>	<b>12,206.83</b>	<b>14,149.08</b>	<b>1,942.25</b>	<b>15.91%</b>	<b>29,407.01</b>	<b>11,892.36</b>	<b>-17,514.65</b>	<b>-59.56%</b>

Prior-Year Comparative Income Statement

For the Period Ending 12/31/2025  
**Fund Summary**

Fund	2024	2025	Dec. Variance		2024	2025	YTD Variance	
	Dec. Activity	Dec. Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
609 - Liquor Fund	12,206.83	14,149.08	1,942.25	15.91%	29,407.01	11,892.36	-17,514.65	-59.56%
<b>Total Surplus (Deficit):</b>	<b>12,206.83</b>	<b>14,149.08</b>	<b>1,942.25</b>	<b>15.91%</b>	<b>29,407.01</b>	<b>11,892.36</b>	<b>-17,514.65</b>	<b>-59.56%</b>

# CITY COUNCIL CHECKLIST

1/9/2026

ITEM	DATE	ADDRESSED BY	Progress Notes	COMPLETE
Downtown Open Space-Block 48	9/19/2022	Conroy	City has a sign and this is listed on LOIS site	
Downtown Renovation Fund	1/1/2022	Meyer	Reserve Fund \$20,369 - Available for demo or rehab?	
State Champion Sign	8/20/2022	Zarhbock	Lack of traction - Fairboard sign other user considering	
Welcome Sign East Entrance	8/20/2022	Zahbrock	Quick Signs of Willmar - 2026 Budget	
Sidewalk Project	5/1/2025	Maynard	Council approved BMI proposal for GIS layer	
Sale of Armory	9/15/2025	Council	Council determination of interest	
Hazardous Buildings	8/11/2025	Council	Contractor notified on residential Property	

**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-09**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**APPOINTMENT OF AMBULANCE SERVICE OFFICERS FOR 2026**

**WHEREAS** the Madison City Council is interested in appointing the Ambulance Service Officers for the Year 2026 based on the Ambulance Service meeting held December 16, 2025; and

**NOW THEREFORE BE IT RESOLVED** that the City Council of Madison, Lac qui Parle County, Minnesota is appointing the following:

Ambulance Chief: Matt Carmody  
Asst. Ambulance Chief: Heidi Rakow  
Maintenance Officer: Peter Hibma  
Secretary/Treasurer: Kristin Ludvigson  
Training Officer: Brittany Engesmoe

Upon vote taken thereon, the following voted:

For:  
Against:  
Absent:

Whereupon said Resolution No. 26-09 was declared duly passed and adopted this 12th day of January 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk



**CITY OF MADISON, MINNESOTA  
RESOLUTION 26-10**

STATE OF MINNESOTA)  
COUNTY OF LAC QUI PARLE)  
CITY OF MADISON)

**RESOLUTION FOR EMPLOYEE INCENTIVE  
ON ACHIEVING WATER AND WASTEWATER LICENSURE**

**WHEREAS** the City of Madison recognizes the importance of employee development and the future need to fulfill licensure requirements; the City is required for lawful operation of the Water Treatment and Wastewater Treatment plants to hold a Class “B” licensure for each facility.

**WHEREAS** Minnesota Statute 9400.0700 dictates the qualifications for certification seen in attachment A.

**WHEREAS** an incentive will not be paid for a licensure that exceeds the current requirements of City operations, i.e. an “A” water or wastewater license is not required therefore no incentive shall be paid; or if advancement exceeds the established pay scale.

**WHEREAS** the licensure is to meet a need that the city is required to have in its operations, and the city desires to fill the licensure in the allowed timeline.

**WHEREAS**, Resolution 23-13 is hereby repealed and replaced with this resolution; and

**WHEREAS** upon satisfactory completion of probation, an operator obtaining a class “D” water or wastewater license, shall move the next step, if step is available, and then take the next natural step annually following evaluation.

**WHEREAS** satisfactory annual evaluation shall be linked with completion of licensure within the established timeline.

**WHEREAS** when the incentive is earned within the first year of service, it shall be considered the annual step increase.

**WHEREAS** upon completion of each subsequent license up to “B”, employee shall move one additional step in their respective grade.

**NOW THEREFORE BE IT RESOLVED** that the City Council of Madison, Lac qui Parle County, Minnesota shall provide a per hour pay increase to employees earning advanced Water and Wastewater licenses; effective for all employees that can meet the aforementioned requirements.

Upon vote taken thereon, the following voted:

For:

Against:

Absent:

Whereupon said Resolution No. 26-10 was declared duly passed and adopted this 12<sup>th</sup> day of January, 2026.

\_\_\_\_\_  
Maynard Meyer  
Mayor

Attest: \_\_\_\_\_  
Christine Enderson  
City Clerk

**9400.0700 CERTIFICATION OF SYSTEM AND FACILITY OPERATORS.**

Subpart 1. [Repealed, 21 SR 1165]

Subp. 2. **Certification in particular class.** An applicant who seeks certification must:

A. meet the qualifications for one of the classes specified in this part and take and pass an exam; or

B. meet the requirements for reciprocity under part 9400.1350.

Subp. 3. **Class A certificate.** An applicant for a Class A certificate must:

A. have been certified as a Class B operator for at least two years; and

B. have:

(1) a high school diploma or equivalent with at least eight years experience in the operation, including at least two years as a part of the management, of a Class A or B system or facility, or a similar industrial facility; or

(2) a bachelor's degree from an accredited institution in chemical, civil, environmental, mechanical, or sanitary engineering or in a physical or biological science, and submit satisfactory evidence of at least four years experience in the operation, including at least two years as a part of the management, of a Class A or B system or facility or a similar industrial facility.

Subp. 4. **Class B certificate.** An applicant for a Class B certificate must:

A. have been certified as a Class C operator for at least one year; and

B. have:

(1) a high school diploma or equivalent with at least six years experience in the operation of a Class A, B, or C system or facility, or a similar industrial facility; or

(2) a bachelor's degree from an accredited institution in chemical, civil, environmental, mechanical, or sanitary engineering or in a physical or biological science, and submit satisfactory evidence of at least two years experience in the operation of a Class A, B, or C system or facility, or similar industrial facility.

Subp. 5. **Class C certificate.** An applicant for a Class C certificate must have:

A. a high school diploma or equivalent, with at least three years experience in the operation of a Class A, B, C, or D system or facility, or similar industrial facility; or

B. a bachelor's degree from an accredited institution in chemical, civil, environmental, mechanical, or sanitary engineering or in a physical or biological science, and submit satisfactory evidence of at least one year experience in the operation of a Class A, B, C, or D system or facility, or similar industrial facility.

Subp. 6. **Class D certificate.** An applicant for a Class D certificate must:

- A. have a high school diploma or equivalent; and
- B. have:
  - (1) at least one year experience in the operation of a Class A, B, C, or D system or facility, or in a related field; or
  - (2) satisfactorily completed a postsecondary program of courses in water or wastewater technology approved by the respective agency or department at an accredited institution.

Subp. 6a. **Class E certificate.** An applicant for a Class E certificate must:

- A. have a high school diploma or equivalent; and
- B. have:
  - (1) at least three months experience in the operation of a Class A, B, C, D, or E system or facility, or in a related field; or
  - (2) satisfactorily completed a postsecondary program of courses in water or wastewater technology approved by the respective agency or department at an accredited institution.

Subp. 7. **Type S certificate.** An applicant for a type S wastewater treatment certificate must possess the same education and experience required for a regular wastewater certificate in the same class, except experience must have been gained in a facility or type S facility and:

- A. an applicant for an S-A type certificate must have been certified as an S-B or B facility operator for at least two years; or
- B. an applicant for a type S-B certificate must have been certified as an S-C or C facility operator for at least one year.

**Statutory Authority:** *MS s 115.72; 115.79*

**History:** *21 SR 1165; 25 SR 1633*

**Published Electronically:** *October 2, 2007*

Minnesota Public Utilities Commission			
<b>DOCKET NO. E999/PR-26-09</b>		<b>Reporting Year</b>	2026
<b>Cogeneration and Small Power Production Tariff</b>		<b>Utility:</b>	Madison Municipal Utilities
Report Year:	2026	Date Submitted:	January 2, 2026

Filing Utility Information		Contact Information	
Company ID#	137	Contact Name	Christine Enderson
Company Name	Madison Municipal Utilities	Contact Title	City Clerk
Street Address Line 1	404 6th Ave	Contact Telephone	320-598-7373
Street Address Line 2		Contact Email	<a href="mailto:christine.enderson@ci.madison.mn.us">christine.enderson@ci.madison.mn.us</a>
City	Madison		
State	MN		
Zip Code	56256		

Comments/Notes

# Minnesota Public Utilities Commission

DOCKET NO. E999/PR-26-09

Reporting Year

2026

Cogeneration and Small Power Production Tariff

Utility:

## Minn. Rules 7835.0500 Schedule A: Estimated Energy Costs

Schedule A must contain the estimated system average incremental energy costs by seasonal peak and off-peak periods for each of the next five years. For each seasonal period, system incremental energy costs must be averaged during system daily peak hours, system daily off-peak hours, and all hours in the season. The energy costs must be increased by a factor equal to 50 percent of the line losses shown in schedule B. Schedule A must describe in detail the method used to determine the on-peak and off-peak hours and seasonal periods and must show the resulting on-peak and off-peak and seasonal hours selected.

Please include all computation descriptions in Schedule G

Estimated Marginal Energy Costs (\$/MWh)						
		2026	2027	2028	2029	2030
Summer	On Peak	\$40.13	\$41.15	\$47.44	\$50.51	\$48.69
	Off Peak	\$28.05	\$29.18	\$34.02	\$36.58	\$35.93
	All Hours	\$33.72	\$34.82	\$40.35	\$43.21	\$42.05
Winter	On Peak	\$38.99	\$39.98	\$46.10	\$49.08	\$47.31
	Off Peak	\$30.07	\$31.29	\$36.48	\$39.22	\$38.53
	All Hours	\$34.26	\$35.38	\$41.00	\$43.90	\$42.73
Annual	On Peak	\$39.57	\$40.58	\$46.78	\$49.80	\$48.02
	Off Peak	\$29.08	\$30.25	\$35.27	\$37.93	\$37.25
	All Hours	\$34.49	\$35.61	\$41.27	\$44.19	\$43.01
Annual # hours on-peak:		4,144	4,112	4,080	4,128	4,128

Description of season and on-peak and off-peak periods	
Summer:	March through August
Winter:	September through February
On-peak period:	Monday through Friday 6 am through 10 pm EST, non-MISO holiday
Off-peak period:	All non on-peak hours

Note for MRES staff: Data linked to P:\OPERATIONS\LMP\WAUE LMP Analysis with Load v21 - ECarl.xlsx\MPUC CoGen

DOCKET NO. E999/PR-26-09

Reporting Year

2026

Cogeneration and Small Power Production Tariff

Utility:

## Minn. Rules 7835.0500 Schedule A: Estimated Energy Costs

Schedule A must contain the estimated system average incremental energy costs by seasonal peak and off-peak periods for each of the next five years. For each seasonal period, system incremental energy costs must be averaged during system daily peak hours, system daily off-peak hours, and all hours in the season. The energy costs must be increased by a factor equal to 50 percent of the line losses shown in schedule B. Schedule A must describe in detail the method used to determine the on-peak and off-peak hours and seasonal periods and must show the resulting on-peak and off-peak and seasonal hours selected.

**Please include all computation descriptions in Schedule G**

Estimated Marginal Energy Costs (\$/MWh)						
	2026	2027	2028	2029	2030	
On Peak	\$40.13	\$41.15	\$47.44	\$50.51	\$48.69	

<b>Minnesota Public Utilities Commission</b>	
<b>DOCKET NO. E999/PR-26-09</b> <b>Cogeneration and Small Power Production Tariff</b>	<b>Reporting Year:</b> 2026 <b>Utility:</b> Madison Municipal Utilities
<b>Minn. Rules 7835.0600 Schedule B: Estimated Capacity Costs</b>	

Subp. 7. Avoidable capacity costs

If the utility has neither planned generating facility additions nor planned additional capacity purchases, other than from qualifying facilities, during the ensuing ten years, the utility must be deemed to have no avoidable capacity costs.

Planned facility additions or capacity purchases

## Fill out Schedule B

Subp. 2. Description of all planned utility generating facility additions anticipated during the next ten years, including:						
	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6
A. Name of Unit	Brookings Solar					
B. Nameplate Rating	5 MW					
C. Fuel Type	Solar					
D. In-Service Date	2026					
E. Completed Cost in \$/kW in the year in which the plant is expected to be put in service, including allowance for funds used during construction	[TRADE SECRET DATA BEGINS]					
F. Anticipated average annual fixed operating and maintenance costs in \$/kW						
G. Energy costs associated with the unit, including fuel costs and variable operating and maintenance costs						
H. Projected average number of kWh/year the plant will generate during its useful life						
I. Average annual fuel savings resulting from the addition of this generating facility, stated in \$/kW	[TRADE SECRET DATA ENDS]					

Subp. 3. Description of all planned firm capacity purchases, other than from qualifying facilities, during the next ten years, including:						
	Purchase 1	Purchase 2	Purchase 3	Purchase 4	Purchase 5	Purchase 6
A. Year of Purchase	2026	2026	2026	2026	2026	
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	50,000	65,000	26,000	3,300	22,000	
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						



**Minn. Rules 7835.0600 Schedule B: Estimated Capacity Costs**

Subp. 7. Avoidable capacity costs						Planned facility additions or
If the utility has neither planned generating facility additions nor planned additional capacity purchases, other than from qualifying facilities, during the reporting ten years, the						
	Purchase 7	Purchase 8	Purchase 9	Purchase 10	Purchase 11	Purchase 12
A. Year of Purchase	2027	2027	2027	2027	2027	
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	50,000	65,000	26,000	3,300	22,000	
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						
	Purchase 13	Purchase 14	Purchase 15	Purchase 16	Purchase 17	Purchase 18
A. Year of Purchase	2028	2028	2028	2028	2028	
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	50,000	65,000	26,000	3,300	22,000	
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						
	Purchase 19	Purchase 20	Purchase 21	Purchase 22	Purchase 23	Purchase 24
A. Year of Purchase	2029	2029	2029	2029	2029	
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	50,000	65,000	26,000	3,300	22,000	
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						
	Purchase 25	Purchase 26	Purchase 27	Purchase 28	Purchase 29	Purchase 30
A. Year of Purchase	2030	2030	2030	2030	2030	
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	50,000	65,000	26,000	3,300	22,000	
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						
	Purchase 31	Purchase 32	Purchase 33	Purchase 34	Purchase 35	Purchase 36
A. Year of Purchase	2031	2031	2031			
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	50,000	65,000	26,000			
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						
	Purchase 37	Purchase 38	Purchase 39	Purchase 40	Purchase 41	Purchase 42
A. Year of Purchase	2032	2033	2034	2035		
B. Name of the seller	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
C. Number of kW of capacity to be purchased	65,000	65,000	65,000	65,000		
D. Capacity cost in \$/kW	[TRADE SECRET DATA BEGINS]					[TRADE SECRET DATA ENDS]
E. Associated energy costs in cents/kWh						
	Purchase 43	Purchase 44	Purchase 45	Purchase 46	Purchase 47	Purchase 48
A. Year of Purchase						
B. Name of the seller						
C. Number of kW of capacity to be purchased						
D. Capacity cost in \$/kW						
E. Associated energy costs in cents/kWh						
Subp. 4. Utility's overall average percentage of line losses due to distribution, transmission, and transformation of electric energy						

**Minn. Rules 7835.0600 Schedule B: Estimated Capacity Costs**

Subp. 7. Avoidable capacity costs						Planned facility additions or
<del>If the utility has neither planned generating facility additions nor planned additional capacity purchases, other than from qualifying facilities, during the ensuing ten years, the</del>						
Average Annual line loss						
	Summer On-Peak	Summer Off-Peak	Average Summer	Winter On-Peak	Winter Off-Peak	Average Winter
Loss Factors	0.08	0.08	0.08	0.08	0.08	0.08

Subp. 5 Net annual avoided capacity cost - Please show calculations in Schedule G		
Averaged on Peak hours	\$ 0.008	The utility's net annual avoided capacity cost stated in dollars per kilowatt-hour averaged over the on-peak hours and the utility's net annual avoided capacity cost stated in dollars per kilowatt-hour averaged over all hours.
Average Over All Hours	\$ 0.004	

Subp. 6 Net annual avoided capacity cost - Please show calculations in Schedule G		
Averaged on Peak hours		If the utility has no planned generating facility additions for the ensuing ten years, but has planned additional capacity purchases, other than from qualifying facilities, during the ensuing ten years, schedule B must contain its net annual avoided capacity cost stated in dollars per kilowatt-hour averaged over the on-peak hours and the utility's net annual avoided capacity costs stated in dollars per kilowatt-hour averaged over all hours.
Average Over All Hours		

Subp. 7. Avoidable capacity costs

If the utility has neither planned generating facility additions nor planned additional capacity purchases, other than from qualifying facilities, during the ensuing ten years, the

Planned facility additions or

<b>Minnesota Public Utilities Commission</b>		
<b>DOCKET NO. E999/PR-26-09</b>	<b>Reporting Year:</b>	<b>2026</b>
<b>Cogeneration and Small Power Production Tariff</b>	<b>Utility:</b>	<b>Madison Municipal Utilities</b>

2026

## Madison Municipal Utilities

## Minn. Rules 7835.0650 Schedule C: Calculation, Average Retail Energy Rate

7835.0100 DEFINITIONS. Subp. 2a. Average retail utility energy rate. "Average retail utility energy rate" means, for any class of utility customer, the quotient of the total annual class revenue from sales of electricity minus the annual revenue resulting from fixed charges, divided by the annual class kilowatt-hour sales. Data from the most recent 12-month period available before each filing required by parts 7835.0300 to 7835.1200 must be used in the computation.

[illegible]

Minnesota Public Utilities Commission			
DOCKET NO. E999/PR-26-09		Reporting Year:	2026
Cogeneration and Small Power Production Tariff		Utility:	Madison Municipal Utilities
<b>Minn. Rules 7835.1000 Schedule G: Computations and Descriptions</b>			

In Schedule A, MRES estimated the avoided energy cost by first calculating the total cost for the previous year assuming MRES purchased all energy to supply its member load from the MISO market on an hourly basis, at the real-time LMP. The total cost was then divided by the total energy requirement resulting in an historic load-weighted \$/MWh costs.

In Subp. 3, all existing and PPA amounts and prices were listed for the next 10 years.

In Subp. 4, the loss amounts for distribution and transmissions was assumed to be 8% for all seasons.

**Calculation for Schedule B, Supb. 5**

	Purchase kW									
Purchase	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
[TRADE SECRET DATA BEGINS]	50,000	50,000	50,000	50,000	50,000	50,000	65,000	65,000	65,000	65,000
	65,000	65,000	65,000	65,000	65,000	65,000				
	26,000	26,000	26,000	26,000	26,000	26,000				
	3,300	3,300	3,300	3,300	3,300	0				
[TRADE SECRET DATA ENDS]	22,000	22,000	22,000	22,000	22,000	0				
Total	166,300	166,300	166,300	166,300	166,300	141,000	65,000	65,000	65,000	65,000

## 5. Schedule G

Minnesota Public Utilities Commission

DOCKET NO. E999/PR-26-09

Reporting Year:

2026

Cogeneration and Small Power Production Tariff

Utility:

Madison Municipal Utilities

**Minn. Rules 7835.1100 Schedule H: Wholesale Power Rates**

Special Rule for Non-Generating Utilities: Schedule H must list the rates at which a non-generating utility purchases energy and capacity. If the non-generating utility has more than one wholesale supplier, schedule H must list the rates of that supplier from which purchases may first be avoided. If the non-generating utility with more than one wholesale supplier also chooses to file schedules A and B, the data on schedules A and B must be obtained from that supplier from which purchases may first be avoided. Please use the space below to include these rates.

The MRES Board of Directors establishes its avoided cost rate annually. For Qualifying Facilities of 100 kW or less, the PURPA Standard Rate is 3.45 cents per kWh for 2026. The rates for Qualifying Facilities greater than 100 kW are negotiated and will take into consideration factors enumerated in Section 292.304 of the regulations of the Federal Energy Regulatory Commission.

MINNESOTA HISTORICAL SOCIETY  
MINNESOTA HISTORICAL AND CULTURAL HERITAGE GRANT AGREEMENT

<u>Account No.</u>	<u>Fiscal Year</u>	<u>Object Code</u>	<u>MNHS Grant No.</u>	<u>Amount</u>	
02484	2026	5260	2510-30977	<b>\$17,500.00</b>	grant
				\$2,500.00	match

This agreement is made by and between the Minnesota Historical Society, 345 Kellogg Boulevard West, Saint Paul, Minnesota 55102, hereinafter called the SOCIETY, acting through its Director, and **City of Madison**, 404 Sixth Avenue Madison, Minnesota herein called the GRANTEE.

WHEREAS, the Minnesota Legislature, under Minnesota Session Laws 2025, Chapter 36, Article 4, Section 4, Subdivision 3 approved funding to the SOCIETY for statewide historic and cultural grants to local, county, regional, or other historical or cultural organizations or for activities to preserve significant historic and cultural resources such as that which is contemplated by GRANTEE, and

WHEREAS, the GRANTEE and its project *Madison Carnegie Library Building Conditions Assessment* meets the eligibility criteria for funding under the grants program; and

WHEREAS, the SOCIETY'S Governing Board approved a grant on December 11, 2025.

NOW THEREFORE, in consideration of the award of the grant, the GRANTEE agrees to administer said grant in accordance with the following policies and procedures:

I. PROJECT DESCRIPTION

- A. The project period for this activity is from January 01, 2026 to January 01, 2027.
- B. The project will be carried out in accordance with the provisions of the *Minnesota Historical and Cultural Heritage Grants Manual*. The project will also be carried out in accordance with the GRANTEE'S Minnesota Historical and Cultural Heritage Grants Program Grant Application. Page 1 of the application is included as Attachment A, and the entire application is hereby incorporated by reference.

In addition, the following conditions must be met:

1. Submit an outline of the conditions assessment. (Upload to Milestone/Condition 1 Report in the SOCIETY'S grants portal, <https://mnhs.fluxx.io>. Reviews may take up to 30 working days. Incomplete materials, or revisions to already submitted requests, restart the review clock.) The conditions assessment must meet or exceed the guidance offered in the "Historic Building Condition Assessment FAQ" document - [https://www.mnhs.org/sites/default/files/preservation/legacy-grants/grants-manual/guidance\\_on\\_historic\\_building\\_conditions\\_assessments.pdf](https://www.mnhs.org/sites/default/files/preservation/legacy-grants/grants-manual/guidance_on_historic_building_conditions_assessments.pdf). We recommend it be read by all parties involved with this project.
2. Prior to submission of the grant final report, Grantee must submit a draft of the conditions assessment at 75% completion to the Grants Office for review, comment, and possible edit. (Upload to Milestone/Condition 2 report in the SOCIETY'S grants portal, <https://mnhs.fluxx.io>. Reviews may take up to 30 working days. Incomplete materials, or revisions to already submitted requests, restart the review clock.)

- C. The official project budget as approved by the SOCIETY supersedes the GRANTEE'S grant application budget and is included as Attachment B and hereby incorporated by reference.
- D. Only the items set forth in the Approved Project Budget (Attachment B) may be charged against the grant project.
- E. Any project expense not specifically approved in the Approved Project Budget will not be allowed except upon prior written request by the GRANTEE and prior written approval by the SOCIETY.
- F. Changes in the Approved Project Budget may not exceed twenty (20) percent of any line item. Changes occurring after the project begins that exceed twenty (20) percent of any line item will not be allowed except upon prior written request by the GRANTEE and prior written approval by the SOCIETY.
- G. Changes in the Project Completion Date will not be allowed except upon prior written request by the GRANTEE and prior written approval by the SOCIETY.
- H. No grant funds may be used to pay indirect costs, commonly referred to as overhead.

## II. ASSURANCES

- A. The GRANTEE understands that this agreement is funded by a grant financed by the State of Minnesota.
- B. The GRANTEE agrees that this project will be administered and conducted in accordance with the following:
  - a. Minn. Stat. 129D.17 for Arts and Cultural Heritage Fund;
  - b. Minn. Stat. 16B.98 for Grants Management.
  - c. Secretary of the Interior's Standards for Archaeology and Historic Preservation;
  - d. History and Architecture Survey Manual (August 2017) and the SHPO Manual for Archaeological Projects in Minnesota (July 2005).
- C. The Grantee agrees that work will be carried out by project personnel who meet the Secretary of the Interior's Professional Qualifications Standards (as published in the Federal Register of September 29, 1983).
- D. The GRANTEE shall hold the SOCIETY and the State of Minnesota harmless from any loss, damage, or expense including reasonable attorneys' fees and other costs of defense, arising as the result of any claim, action, complaint, proceeding, or litigation of any kind whatsoever, directly or indirectly brought about as a result of the funded project.
- E. The GRANTEE agrees that in hiring of common or skilled labor for the performance of any work on the grant project that no contractor, material supplier or vendor shall, by reason of race, creed, color, religion, national origin, sex, marital status, status with regard to public assistance, membership or activity in a local commission, disability, sexual orientation, or age, discriminate against any person or persons who are citizens of the United States, or resident aliens, who are qualified and available to perform the work to which the employment relates.



- F. The GRANTEE agrees no contractor, material supplier or vendor shall, in any manner, discriminate against, or intimidate, or prevent the employment of any person or persons identified in the preceding paragraph, or on being hired, prevent or conspire to prevent, the person or persons from the performance of work under any contract on account of race, creed, color, religion, national origin, sex, marital status, status with regard to public assistance, membership or activity in a local commission, disability, sexual orientation, or age.
- G. This Agreement may be canceled or terminated by the SOCIETY, and all money due, or to become due hereunder may be forfeited for a second or any subsequent violation of the terms of this section.
- H. The GRANTEE assures that no part of the project budget will be used directly or indirectly to pay for any personal service, advertisement, telegram, telephone, letter, printed or written matter, or other device intended or designed to influence in any manner a member of the Minnesota Legislature, to favor or oppose, by vote or otherwise, any legislation or appropriation by the Legislature, whether before or after the introduction of any bill or resolution proposing such legislation or appropriation. This shall not prevent communicating to members of the Minnesota Legislature on the request of any member or to the Legislature, through the proper official channels, requests for legislation or appropriations which they deem necessary for the efficient conduct of the public business.
- I. Both parties agree that if intellectual property is created in project, the parties will discuss the allocation of ownership and use rights.
- J. Copyright to copyrightable materials, including computer software, resulting from this project shall vest in the GRANTEE with a non-transferable royalty-free license to the SOCIETY for its non-commercial use. The GRANTEE shall grant the SOCIETY an option to license any such material(s) it wishes to develop for commercial purposes on terms and conditions, including a royalty, as the parties hereto agree in a subsequent writing.
- K. Except for (a) the above limitation, (b) the GRANTEE's right to control publication of its own research results, (c) patented and patent-pending property and (d) the GRANTEE's confidential information, the SOCIETY will have the free, irrevocable, non-exclusive unlimited right to use any research results collected in project by both the GRANTEE and the SOCIETY for any purpose worldwide.
- L. The GRANTEE agrees to include the Arts and Cultural Heritage logo on all public reports, final products, communications, website, and promotional materials associated with the approved project. The logo can be found at <https://www.legacy.mn.gov/legacy-logo>. If unable, the reason(s) must be included in the final report and acceptable to the SOCIETY.
- M. The GRANTEE agrees to include the following acknowledgement statement on all publicity releases, informational brochures, public reports, and signage for restoration/preservation work at the worksite relating to an approved grant project: *"This project [or program, exhibit, publication, website, brochure, etc.] was made possible in part by the people of Minnesota through a grant funded by an appropriation to the Minnesota Historical Society from the Minnesota Arts and Cultural Heritage Fund."*

### III. PROCEDURES FOR CONTRACTING SERVICES AND MATERIALS

- A. Any services and/or materials that are expected to cost \$20,000 or more must undergo a formal notice and bidding process. Evidence of the process along with copies of the bids received must be included in the GRANTEE's financial records for the project.
- B. Any services and/or materials that are expected to cost between \$10,000 and \$19,999 must be scoped out in writing and offered to a minimum of three (3) bidders. The GRANTEE must maintain financial records that verify the cost was competitively based on at least three written quotes submitted in response to written specifications.
- C. Any services and/or materials that are expected to cost between \$5,000 and \$9,999 must be competitively based on a minimum of three (3) verbal quotes. The GRANTEE must maintain financial records that verify the cost was competitively based on at least three verbal quotes.

#### IV. PAYMENT SCHEDULE

- A. The total obligation of the SOCIETY for all compensation and reimbursements to the GRANTEE under this grant agreement will not exceed **\$17,500.00**.
- B. Grantee must obtain and supply matching funds as indicated in the approved budget (Attachment B) or for any project overages necessary to complete the approved project.
- C. Once the Grant Agreement has been fully executed, the GRANTEE will receive a check from the SOCIETY for ninety percent (90%) of the grant award.
- D. Reimbursement. A total of ten percent (10%) of the grant funds will be released as the final payment after work is complete and financial documentation and the project completion report, have been reviewed and accepted by the SOCIETY.

#### V. FINANCIAL DOCUMENTATION AND FINAL REPORTING

- A. The GRANTEE will submit a completed final report including documentation for project expenditures and project products on or before February 01, 2027. (Work on the project must be concluded by January 01, 2027)
- B. The final report must be completed electronically in the Minnesota Historical Society's Grants Portal (<https://mnhs.fluxx.io>).
  - a. The financial documentation for project costs to be uploaded with the final report shall include acceptable types of documentation such as: (1) copies of paid invoices/receipts, (2) copies of project personnel timesheets (if applicable), (3) copies of in-kind and/or donated services timesheets (if applicable), and (4) copies of donated materials forms.
  - b. The Final Products to be uploaded with the final report are: **Electronic copy of the Conditions Assessment**
- C. Unexpended Funds. The Grantee must promptly return any unexpended funds that have not been accounted in the financial documentation to the SOCIETY at grant closeout.

VI. AUDIT

- A. The GRANTEE must maintain records and accounts consistent with generally accepted accounting principles, and to provide for such fiscal control as is necessary to assure the proper disbursing of and accounting for grant funds. The GRANTEE must maintain records and accounts for this project on file for a minimum of six (6) years after approval of the Final Report.
- B. The GRANTEE agrees to maintain records to document any matching funds claimed as part of the project. The GRANTEE further agrees to secure reasonable written proof of the value of Staff or Volunteer Labor, and for Donated Materials contributed to the project.
- C. The GRANTEE agrees that accounts and supporting documents relating to project expenditures will be adequate to permit an accurate and expeditious audit. An audit may be made at any time by the SOCIETY, its designated representatives, or any applicable agency of the State of Minnesota.

VII. AMENDMENTS AND CANCELLATION

A. Amendments

Any significant variations from proposed work, costs, and/or time frames described in this agreement which are experienced or anticipated during the course of the project and any significant problems, delays, or adverse conditions which materially affect planned performance should be submitted in writing through the SOCIETY's grant portal (<https://mnhs.fluxx.io/>) or mailed to Grants Office, Minnesota Historical Society, 345 Kellogg Boulevard West, Saint Paul, Minnesota 55102.

The SOCIETY will respond in writing, either approving or not approving the changes, and may amend the agreement if deemed necessary. Variations which are not known until the conclusion of the project may be submitted with the Financial Documentation; however, the GRANTEE understands that costs may be disallowed if changes are not approved. Any amendments to this agreement shall be in writing, and shall be executed by the same parties who executed the original agreement or their successors in office.

B. Cancellation

The SOCIETY may withhold, cancel, or revoke in whole or in part the grant amount if it determines that the GRANTEE has materially breached any term or condition of this agreement. GRANTEES will be given a 30-day notice. In lieu of cancellation, GRANTEES may be given proposed remedies to ensure successful completion of the project.

In addition, both parties may mutually agree to cancel the agreement if they determine that the project will not produce beneficial results commensurate with further expenditure of funds or because of circumstances beyond the control of either party. In the event of cancellation, the SOCIETY may withhold proceeds of the Grant; demand that the GRANTEE return any already disbursed proceeds to the Finance Commissioner; and seek any additional legal or equitable remedy(ies).

Finally, the GRANTEE hereby acknowledges that the proceeds of the Grant are being financed in part with funds provided by the State of Minnesota and administered through the SOCIETY, and that, per Minnesota Session Laws 2025, Chapter 36, Article 4, Section 4, Subdivision 3 the funding will be canceled to the extent

a court determines that the appropriation, or portion thereof, unconstitutionally substitutes for a traditional source of funding.

I have read the above agreement and agree to abide by all of its provisions. Upon execution, this Agreement controls all activities during the project period.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed on the date(s) indicated below intending to be bound thereby.

MINNESOTA HISTORICAL SOCIETY  
345 KELLOGG BOULEVARD WEST  
SAINT PAUL, MINNESOTA 55102

CITY OF MADISON  
404 SIXTH AVENUE  
MADISON, MINNESOTA

\_\_\_\_\_  
Carolyn Veese-Egbide (date)  
Grants Manager

\_\_\_\_\_  
signature (authorized official)

\_\_\_\_\_  
Mary Green-Toussaint (date)  
Contract Manager

\_\_\_\_\_  
(print name)

\_\_\_\_\_  
(print title) (date)



## MINNESOTA HISTORICAL AND CULTURAL HERITAGE PROGRAM

City of Madison  
 G-MHCG-2510-30977 | \$17,500.00 | MN Historical and Cultural  
 Madison Carnegie Library Building Conditions Assessment

### APPLICANT INFORMATION

Program Organization:	City of Madison
Project Director:	Val Halvorson
Authorized Officer:	Maynard Meyer
Applicant County:	Lac qui Parle
Applicant Organization Type:	Local/Regional Government
Governance/Board Members:	Maynard Meyer, Tim Volk, Adam Conroy, Paul Zahrbock, Julie Stahl

### PROJECT INFORMATION

Project Title: Madison Carnegie Library Building Conditions Assessment

#### Brief Project Summary:

The City of Madison desires to complete a conditions assessment for the Madison Carnegie Library. The final report will be used to plan and budget for the long-term preservation of the structure.

MINNESOTA HISTORICAL SOCIETY  
MINNESOTA HISTORICAL AND CULTURAL HERITAGE GRANTS  
APPROVED PROJECT BUDGET

Grantee:	CITY OF MADISON
MNHS Grant #:	2510-30977
Project:	MADISON CARNEGIE LIBRARY BUILDING CONDITIONS ASSESSMENT

	Budget Item	Amount Requested	Grant Amount	Match
1.	Conditions and Structural Assessment	\$12,500.00	\$12,500.00	\$2,500.00
2.	Report	\$5,000.00	\$5,000.00	
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
	<b>TOTAL</b>		\$17,500.00	\$2,500.00

MINNESOTA HISTORICAL SOCIETY

MINNESOTA HISTORICAL AND CULTURAL HERITAGE GRANT AGREEMENT

<u>Account No.</u>	<u>Fiscal Year</u>	<u>Object Code</u>	<u>MNHS Grant No.</u>	<u>Amount</u>	
02484	2026	5260	2507-30646	<b>\$37,720.00</b>	grant
				\$20,540.00	match

This agreement is made by and between the Minnesota Historical Society, 345 Kellogg Boulevard West, Saint Paul, Minnesota 55102, hereinafter called the SOCIETY, acting through its Director, and **City of Madison**, 404 Sixth Avenue Madison, Minnesota herein called the GRANTEE.

WHEREAS, the Minnesota Legislature, under Minnesota Session Laws 2025, Chapter 36, Article 4, Section 4, Subdivision 3 approved funding to the SOCIETY for statewide historic and cultural grants to local, county, regional, or other historical or cultural organizations or for activities to preserve significant historic and cultural resources such as that which is contemplated by GRANTEE, and

WHEREAS, the GRANTEE and its project *Madison City Hall-Firehouse Storm Windows and Door* meets the eligibility criteria for funding under the grants program; and

WHEREAS, the SOCIETY'S Governing Board approved a grant recommended for funding by the Historical Resources Advisory Committee on December 11, 2025.

NOW THEREFORE, in consideration of the award of the grant, the GRANTEE agrees to administer said grant in accordance with the following policies and procedures:

I. PROJECT DESCRIPTION

- A. The project period for this activity is from January 01, 2026 to June 01, 2027.
- B. The project will be carried out in accordance with the provisions of the *Minnesota Historical and Cultural Heritage Grants Manual*. The project will also be carried out in accordance with the GRANTEE'S Minnesota Historical and Cultural Heritage Grants Program Grant Application. Page 1 of the application is included as Attachment A, and the entire application is hereby incorporated by reference.
- C. The official Scope of Work Form as approved by the SOCIETY supersedes the GRANTEE's grant application scope of work form and is included as Attachment C and hereby incorporated by reference. All work on the project will be in conformance to the Secretary of the Interior's Standards for the Treatment of Historic Properties.
- D. The official project budget as approved by the SOCIETY supersedes the GRANTEE'S grant application budget and is included as Attachment B and hereby incorporated by reference.
- E. Only the items set forth in the Approved Project Budget (Attachment B) may be charged against the grant project.
- F. Any project expense not specifically approved in the Approved Project Budget will not be allowed except upon prior written request by the GRANTEE and prior written approval by the SOCIETY.
- G. Changes in the Approved Project Budget may not exceed twenty (20) percent of any line item. Changes occurring after the project begins that exceed twenty (20) percent of any line item will not be allowed except upon prior written request by the GRANTEE and prior written approval by the SOCIETY.

H. Changes in the Project Completion Date will not be allowed except upon prior written request by the GRANTEE and prior written approval by the SOCIETY.

I. No grant funds may be used to pay indirect costs, commonly referred to as overhead.

## II. ASSURANCES

A. The GRANTEE understands that this agreement is funded by a grant financed by the State of Minnesota.

B. The GRANTEE agrees that this project will be administered and conducted in accordance with the following:

- a. Minn. Stat. 129D.17 for Arts and Cultural Heritage Fund;
- b. Minn. Stat. 16B.98 for Grants Management.
- c. Secretary of the Interior's Standards for Archaeology and Historic Preservation;
- d. History and Architecture Survey Manual (June 2017) and the SHPO Manual for Archaeological Projects in Minnesota (July 2005).
- e. Minn. Stat. Chap. 177.41-44 regarding prevailing wage rates and contracts and corresponding Rules 5200.1000 to 5200.1120.

C. The Grantee agrees that work will be carried out by project personnel who meet the Secretary of the Interior's Professional Qualifications Standards (as published in the Federal Register of September 29, 1983).

D. Pursuant to Minnesota Session Laws 2025, Chapter 36, Article 4, Section 4, Subdivision 2, the GRANTEE must give consideration to Conservation Corps Minnesota and Iowa and Northern Bedrock Historic Preservation Corps.

E. The GRANTEE agrees to sign a Letter of Agreement Governing Use of Historic Site assuming responsibility to maintain the historic property in a satisfactory manner for a specified number of years after the grant-funded project is completed. For grants up to \$50,000, a five (5) year letter of agreement is required and for grants greater than \$50,000, a ten (10) year letter of agreement is required.

F. The GRANTEE shall hold the SOCIETY and the State of Minnesota harmless from any loss, damage, or expense including reasonable attorneys' fees and other costs of defense, arising as the result of any claim, action, complaint, proceeding, or litigation of any kind whatsoever, directly or indirectly brought about as a result of the funded project.

G. The GRANTEE agrees that in hiring of common or skilled labor for the performance of any work on the grant project that no contractor, material supplier or vendor shall, by reason of race, creed, color, religion, national origin, sex, marital status, status with regard to public assistance, membership or activity in a local commission, disability, sexual orientation, or age, discriminate against any person or persons who are citizens of the United States, or resident aliens, who are qualified and available to perform the work to which the employment relates.

H. The GRANTEE agrees no contractor, material supplier or vendor shall, in any manner, discriminate against, or intimidate, or prevent the employment of any person or persons identified in the preceding paragraph, or on being hired, prevent or conspire to prevent, the person or persons from the performance of work under any



contract on account of race, creed, color, religion, national origin, sex, marital status, status with regard to public assistance, membership or activity in a local commission, disability, sexual orientation, or age.

- I. This Agreement may be canceled or terminated by the SOCIETY, and all money due, or to become due hereunder may be forfeited for a second or any subsequent violation of the terms of this section.
- J. The GRANTEE assures that no part of the project budget will be used directly or indirectly to pay for any personal service, advertisement, telegram, telephone, letter, printed or written matter, or other device intended or designed to influence in any manner a member of the Minnesota Legislature, to favor or oppose, by vote or otherwise, any legislation or appropriation by the Legislature, whether before or after the introduction of any bill or resolution proposing such legislation or appropriation. This shall not prevent communicating to members of the Minnesota Legislature on the request of any member or to the Legislature, through the proper official channels, requests for legislation or appropriations which they deem necessary for the efficient conduct of the public business.
- K. Both parties agree that if intellectual property is created in project, the parties will discuss the allocation of ownership and use rights.
- L. Copyright to copyrightable materials, including computer software, resulting from this project shall vest in the GRANTEE with a non-transferable royalty-free license to the SOCIETY for its non-commercial use. The GRANTEE shall grant the SOCIETY an option to license any such material(s) it wishes to develop for commercial purposes on terms and conditions, including a royalty, as the parties hereto agree in a subsequent writing.
- M. Except for (a) the above limitation, (b) the GRANTEE's right to control publication of its own research results, (c) patented and patent-pending property and (d) the GRANTEE's confidential information, the SOCIETY will have the free, irrevocable, non-exclusive unlimited right to use any research results collected in project by both the GRANTEE and the SOCIETY for any purpose worldwide.
- N. The GRANTEE agrees to include the Arts and Cultural Heritage logo on all public reports, final products, communications, website, and promotional materials associated with the approved project. The logo can be found at <https://www.legacy.mn.gov/legacy-logo>. If unable, the reason(s) must be included in the final report and acceptable to the SOCIETY.
- O. The GRANTEE agrees to include the following acknowledgement statement on all publicity releases, informational brochures, public reports, and signage for restoration/preservation work at the worksite relating to an approved grant project: "This project [or program, exhibit, publication, website, brochure, etc.] was made possible in part by the people of Minnesota through a grant funded by an appropriation to the Minnesota Historical Society from the Minnesota Arts and Cultural Heritage Fund."

### III. PROCEDURES FOR CONTRACTING SERVICES AND MATERIALS

- A. Any services and/or materials that are expected to cost \$20,000 or more must undergo a formal notice and bidding process. Evidence of the process along with copies of the bids received must be included in the GRANTEE's financial records for the project.
- B. Any services and/or materials that are expected to cost between \$10,000 and \$19,999 must be scoped out in writing and offered to a minimum of three (3) bidders. The GRANTEE must maintain financial records that

verify the cost was competitively based on at least three written quotes submitted in response to written specifications.

- C. Any services and/or materials that are expected to cost between \$5,000 and \$9,999 must be competitively based on a minimum of three (3) verbal quotes. The GRANTEE must maintain financial records that verify the cost was competitively based on at least three verbal quotes.
- D. For contracting services, the GRANTEE will follow the requirements of Minn. Stat. Chap. 177.41-44 regarding prevailing wage rates and contracts and corresponding Rules 5200.1000 to 5200.1120.

#### IV. PAYMENT SCHEDULE

- A. The total obligation of the SOCIETY for all compensation and reimbursements to the GRANTEE under this grant agreement will not exceed **\$37,720.00**.
- B. Grantee must obtain and supply matching funds as indicated in the approved budget (Attachment B) or for any project overages necessary to complete the approved project.
- C. GRANTEE will receive payments from the SOCIETY in accordance with the following for up to eighty percent (80%) of the grant award.

##### Project Milestone:

1. This project is subject to the Minnesota Historic Sites Act (MS 138.661-138.669) and/or Minnesota Field Archaeology Act (MS 138.31-138.42). Therefore, a 138 review by the Minnesota State Historic Preservation Office (MN SHPO) is required for state-funded rehabilitation and new construction grant projects to consider the project's potential effect on designated historic properties and/or known or suspected significant archaeological sites. MNHS will submit the project for review to MN SHPO on behalf of the Grantee. (Milestone 1 report) Project work can begin after the MN SHPO has issued a letter to the MNHS Grants Office stating the historic property and/or archaeological site, as applicable, will not be adversely affected or a resolution to the adverse effect has been agreed to in writing.

Percentage

70

2. Submit replacement door shop drawings and window shop drawings to the Grants Office for review and comment prior to purchasing materials and proceeding with work (Upload to Milestone/Condition 2 report in the SOCIETY'S grants portal, <https://mnhs.fluxx.io>. Reviews may take up to 30 working days. Incomplete materials, or revisions to already submitted requests, restart the review clock.)

10

- D. Reimbursement. A total of twenty percent (20%) of the grant funds will be released as the final payment after work is complete and financial documentation and the project completion report, have been reviewed and accepted by the SOCIETY.

#### V. FINANCIAL DOCUMENTATION AND FINAL REPORTING

- A. The GRANTEE will submit a completed final report including documentation for project expenditures and project products on or before July 01, 2027. (Work on the project must be concluded by June 01, 2027)
- B. The final report must be completed electronically in the Minnesota Historical Society's Grants Portal (<https://mnhs.fluxx.io>).
  - a. The financial documentation for project costs to be uploaded with the final report shall include acceptable types of documentation such as: (1) copies of paid invoices/receipts, (2) copies of project personnel timesheets (if applicable), (3) copies of in-kind and/or donated services timesheets (if applicable), and (4) copies of donated materials forms.
  - b. The Final Products to be uploaded with the final report are: **Detailed photographs of completed work and copy of completed architect's punch list or completed Scope of Work form**
- C. Unexpended Funds. The Grantee must promptly return any unexpended funds that have not been accounted in the financial documentation to the SOCIETY at grant closeout.

#### VI. AUDIT

- A. The GRANTEE must maintain records and accounts consistent with generally accepted accounting principles, and to provide for such fiscal control as is necessary to assure the proper disbursing of and accounting for grant funds. The GRANTEE must maintain records and accounts for this project on file for a minimum of six (6) years after approval of the Final Report.
- B. The GRANTEE agrees to maintain records to document any matching funds claimed as part of the project. The GRANTEE further agrees to secure reasonable written proof of the value of Staff or Volunteer Labor, and for Donated Materials contributed to the project.
- C. The GRANTEE agrees that accounts and supporting documents relating to project expenditures will be adequate to permit an accurate and expeditious audit. An audit may be made at any time by the SOCIETY, its designated representatives, or any applicable agency of the State of Minnesota.

#### VII. AMENDMENTS AND CANCELLATION

##### A. Amendments

Any significant variations from proposed work, costs, and/or time frames described in this agreement which are experienced or anticipated during the course of the project and any significant problems, delays, or adverse conditions which materially affect planned performance should be submitted in writing through the SOCIETY's grant portal (<https://mnhs.fluxx.io/>) or mailed to Grants Office, Minnesota Historical Society, 345 Kellogg Boulevard West, Saint Paul, Minnesota 55102.

The SOCIETY will respond in writing, either approving or not approving the changes, and may amend the agreement if deemed necessary. Variations which are not known until the conclusion of the project may be submitted with the Financial Documentation; however, the GRANTEE understands that costs may be disallowed if changes are not approved. Any amendments to this agreement shall be in writing, and shall be executed by the same parties who executed the original agreement or their successors in office.

B. Cancellation

The SOCIETY may withhold, cancel, or revoke in whole or in part the grant amount if it determines that the GRANTEE has materially breached any term or condition of this agreement. GRANTEES will be given a 30-day notice. In lieu of cancellation, GRANTEES may be given proposed remedies to ensure successful completion of the project.

In addition, both parties may mutually agree to cancel the agreement if they determine that the project will not produce beneficial results commensurate with further expenditure of funds or because of circumstances beyond the control of either party. In the event of cancellation, the SOCIETY may withhold proceeds of the Grant; demand that the GRANTEE return any already disbursed proceeds to the Finance Commissioner; and seek any additional legal or equitable remedy(ies).

Finally, the GRANTEE hereby acknowledges that the proceeds of the Grant are being financed in part with funds provided by the State of Minnesota and administered through the SOCIETY, and that, per Minnesota Session Laws 2025, Chapter 36, Article 4, Section 4, Subdivision 3 the funding will be canceled to the extent a court determines that the appropriation, or portion thereof, unconstitutionally substitutes for a traditional source of funding.

I have read the above agreement and agree to abide by all of its provisions. Upon execution, this Agreement controls all activities during the project period.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed on the date(s) indicated below intending to be bound thereby.

MINNESOTA HISTORICAL SOCIETY  
345 KELLOGG BOULEVARD WEST  
SAINT PAUL, MINNESOTA 55102

CITY OF MADISON  
404 SIXTH AVENUE  
MADISON, MINNESOTA

\_\_\_\_\_  
Carolyn Veaser-Egbide (date)  
Grants Manager

\_\_\_\_\_  
signature (authorized official)

\_\_\_\_\_  
Mary Green-Toussaint (date)  
Contract Manager

\_\_\_\_\_  
(print name)

\_\_\_\_\_  
(print title) (date)



## MINNESOTA HISTORICAL AND CULTURAL HERITAGE PROGRAM

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City of Madison  
 G-MHCG-2507-30646 | \$37,720.00 | MN Historical and Cultural  
 Madison City Hall-Firehouse Storm Windows and Door

### APPLICANT INFORMATION

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Program Organization:	City of Madison
Project Director:	Val Halvorson
Authorized Officer:	Maynard Meyer
Applicant County:	Lac qui Parle
Applicant Organization Type:	Local/Regional Government
Governance/Board Members:	Maynard Meyer, Tim Volk, Paul Zahrbock, Adam Conroy, Julie Stahl

### PROJECT INFORMATION

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Project Title: Madison City Hall-Firehouse Storm Windows and Door

#### Brief Project Summary:

Install new painted wood storms on remaining City Hall Firehouse windows and replace a personnel door with a cross-buck wood door.

MINNESOTA HISTORICAL SOCIETY  
MINNESOTA HISTORICAL AND CULTURAL HERITAGE GRANTS  
APPROVED PROJECT BUDGET

Grantee:	CITY OF MADISON
MNHS Grant #:	2507-30646
Project:	MADISON CITY HALL-FIREHOUSE STORM WINDOWS AND DOOR

	Budget Item	Amount Requested	Grant Amount	Match
1.	Storm Windows	\$27,720.00	\$27,720.00	
2.	Wood Door	\$10,000.00	\$10,000.00	
3.	10% General Conditions			\$3,772.00
4.	15% Contingency - Construction			\$5,658.00
5.	Architect Construction Admin Fee			\$11,110.00
6.				
7.				
8.				
9.				
10.				
11.				
12.				
	<b>TOTAL</b>		\$37,720.00	\$20,540.00

## Scope of Work Form

MNHS Grants Office

FOR OFFICE USE ONLY

Grantee: \_\_\_\_\_

Grant No.: \_\_\_\_\_

Attachment: \_\_\_\_\_

**PROPERTY NAME:**

PROPERTY ADDRESS:

**DATE:**

NRHP LISTING No.:

ITEM NO:	<u>FEATURE:</u>	CONST. DATE:	FUNDING SOURCE(S): <input type="checkbox"/> GRANT <input type="checkbox"/> OTHER	BUDGET ITEM No.:
DESCRIBE EXISTING FEATURE AND ITS CONDITION				
DESCRIBE WORK AND IMPACT ON EXISTING FEATURE				
PHOTOS:                      DRAWING SHEET No.:                      ADD'L DOCUMENTATION:				
UPDATES AFTER PROJECT IS COMPLETED				

ITEM NO:	<u>FEATURE:</u>	CONST. DATE:	FUNDING SOURCE(S): <input type="checkbox"/> GRANT <input type="checkbox"/> OTHER	BUDGET ITEM No.:
DESCRIBE EXISTING FEATURE AND ITS CONDITION				
DESCRIBE WORK AND IMPACT ON EXISTING FEATURE				
PHOTOS:                      DRAWING SHEET No.:                      ADD'L DOCUMENTATION:				
UPDATES AFTER PROJECT IS COMPLETED				

ITEM NO:	<u>FEATURE:</u>	CONST. DATE:	FUNDING SOURCE(S): <input type="checkbox"/> GRANT <input type="checkbox"/> OTHER	BUDGET ITEM No.:
DESCRIBE EXISTING FEATURE AND ITS CONDITION				
DESCRIBE WORK AND IMPACT ON EXISTING FEATURE				
PHOTOS:                      DRAWING SHEET No.:                      ADD'L DOCUMENTATION:				
UPDATES AFTER PROJECT IS COMPLETED				

## LETTER OF AGREEMENT GOVERNING USE OF HISTORIC SITE

This agreement is made on January 01, 2026, by the City of Madison (hereinafter referred to as the GRANTEE), and in favor of the State of Minnesota acting through the Minnesota Historical Society's Heritage Preservation Office (hereafter referred to as the SOCIETY), for the purpose of preservation of a certain property known as the: City of Madison City Hall and Opera House hereinafter the Property.

The City of Madison City Hall and Opera House, listed on the National Register of Historic Places, is comprised of grounds, collateral, appurtenances, and improvements and is located at 404 6th Ave, Madison, in Madison County.

In consideration of the sum of \$37,720.00 given to the GRANTEE through the Minnesota Historical and Cultural Heritage Grants Program through the SOCIETY from the State of Minnesota (MNHS Grant Number: 2507-30646), the GRANTEE hereby agrees to the following for a period of five (5) years:

1. The GRANTEE agrees to assume the cost of the continued maintenance and repair of said Property so as to preserve the architectural, historical, or archaeological integrity of the same in order to protect and enhance those qualities that made the property eligible for listing on the National Register of Historic Places.
2. The GRANTEE agrees that no visual or structural alterations will be made to the property without prior written permission of the SOCIETY.
3. The GRANTEE agrees that the SOCIETY, its agents or designees shall have the right to inspect the property at all reasonable times in order to ascertain whether or not the conditions of this agreement are being observed.

This agreement shall be enforceable in specific performance by a court of competent jurisdiction.

MINNESOTA HISTORICAL SOCIETY  
345 KELLOGG BOULEVARD WEST  
SAINT PAUL, MINNESOTA 55102

City of Madison  
404 Sixth Avenue,  
Madison, Minnesota

\_\_\_\_\_  
Mary Green-Toussaint (date)  
Contract Manager

\_\_\_\_\_  
signature (authorized official)

\_\_\_\_\_  
(print name)

\_\_\_\_\_  
(print title) (date)





**November 19, 2025**

**City of Madison  
Madison Municipal Liquor Store  
607 1<sup>st</sup> St. W.  
Madison, MN 56256**

**Attention:** Val Halvorson & Zach Larson  
**Proposal:** 25-A-0316  
**Subject:** Madison Municipal Liquor Store  
Firm Price

Val Halvorson & Zach Larson,

We are pleased to submit our proposal for your review and consideration. This proposal includes the supply of supervision, labor, tools and equipment to complete the work scope of the subject project.

Proposal Contents:

- Technical Response
- Commercial Clarifications

Please do not hesitate to contact us with any questions or if you require any clarifications.

Best Regards,  
**THE JAMAR COMPANY**

A handwritten signature in black ink, appearing to read "G-Tugana", with a stylized flourish at the end.

Gavin Tugana  
Service Account Manager  
P: (651) 421-4826 – [gavin.tugana@jamarcompany.us](mailto:gavin.tugana@jamarcompany.us)

**Technical Response – 25-A-0316 – Madison Municipal Liquor Store**

Our proposal pricing is for the scope and schedule included in the referenced request for proposal. It is based on owner / customers' acceptance of the technical and commercial clarifications included in this proposal. Should any of these conditions change, including the schedule and award date, we reserve the right to revise the price accordingly. Pricing for additional goods and services can be supplied upon request.

**Our total Firm Price estimate for this project is..... \$ 55,760.00**  
**which breaks down as follows:**

• Labor .....	\$ 24,979.00
• Materials .....	\$ 27,998.00
• Equipment.....	\$ 2,783.00

**Clarifications:**

- 1) Our proposal is based on a contract award on or before January 14, 2026.
- 2) Our proposal is based on working a normal 40-hour workweek, Monday through Friday, excluding Saturday, Sunday, and Holidays.
- 3) Our proposal is based on a March through May, 2026 construction schedule.
- 4) Our proposal is based on **furnishing** the following:
  - a. Set up safety system and remove existing perimeter coping cap
  - b. Remove existing EPDM roof system down to the plywood roof deck and dispose of properly.
  - c. Install one (1) layer of ½" SecurShield HD polyiso cover board, mechanically fastened to the plywood roof deck.
  - d. 60 mil non-reinforced black EPDM roof system, adhered.
  - e. Properly flash all roof penetrations, drains, curbs, and roof to wall details. *(Note: We were made aware of the unused HVAC unit on the roof. The Jamar Company will download the unit prior to completing work; City of Madison is responsible for disconnecting the unit).*
  - f. New 24-gauge pre-finished drip edge and coping metal with 22-gauge galvanized keepers.
  - g. Manufacturer's 20-year total system warranty
  - h. Clean-up of project related debris upon completion
- 5) Our proposal is based on the following assumptions:
  - a. Any fees incurred due to payment by credit card will be passed on to project owner/customer.
  - b. Retainage will be no more than 5% per MN Statute 337.10.
- 6) Our proposal is based on the **owner / customer furnishing** the following:
  - a. Pricing is based upon material being staged in close proximity to the work area.
- 7) Our proposal is based on **excluding** the following:

- a. Our proposal does not include work with or the removal or disposal of any hazardous material. Removal and disposal of hazardous material, required to complete specified work, is a customer/owner responsibility.
- b. Payment or performance bonds (can be provided at additional cost, if required)
- c. Any mechanical, electrical or plumbing disconnects or reconnects.
- d. Working under winter conditions, including but not limited to ice / snow removal (note: snow and ice removal can be performed on a time and material basis)

**Commercial Clarifications – 25-A-0316 – Madison Municipal Liquor Store**

- 1) Our proposal pricing is based on material (steel or other) prices and availability at the time of proposal. Market prices for materials are unstable due to a variety of factors. Our proposal price is based on current prices and availability of materials in effect as of the date of this proposal. If, prior to acceptance of a Contract, we determine that its schedule and/or price will be adversely affected by changing market pricing beyond our control, we reserve the right to withdraw or amend our proposal.
- 2) Our proposal is based on working under the terms of the applicable local collective bargaining agreement(s).
- 3) Our proposal includes sales tax.
- 4) Our proposal is based on reaching an equitable contract agreement with City of Madison
- 5) Jamar shall not, under any circumstances, be liable for damages on account of delay, including without limitation, liquidated, special or consequential damages.
- 6) To the extent specifications call for the roof assembly to meet particular wind loads or uplift pressures, Jamar relies upon the project design professional to specify appropriate materials and components, including deck construction, which will obtain the desired wind-uplift capacity. If the Owner has not retained a design professional to prepare specifications identifying the roof materials and methods of construction, Jamar will install insulation and membrane materials in a good and workmanlike manner as has been listed either by FM Global, the membrane manufacturer or others as having been tested under laboratory conditions and reported to have met the designated load and uplift pressures. Jamar makes no representation regarding wind-uplift resistance or whether the roof assembly will meet a wind-uplift test. Jamar's obligation is to install the prescribed materials in a good and workmanlike manner in accordance with the project designer's specifications or, if there is no project designer, the membrane manufacturer's printed installation instructions.
- 7) Jamar will be utilizing Sourcewell Agreement MN-R2-GC-040622-JMR with a maturity date of 04/18/2026. This agreement includes the detailed full ezIQC proposal for the labor and materials covered in Work Order # . This proposal was completed using the Sourcewell Minnesota Region 2, Iron Range construction task catalog. As soon as the scope per Work Order # dated is agreed upon between Owner and Contractor, the work shall be done under the terms and conditions of this Agreement.

- A. Payments:** Invoices are to be rendered on a progress basis for materials delivered to the jobsite and work completed through the date. Owner agrees to pay such progress billing in full. Terms of payment are net thirty (30) days from date of invoice. Owner agrees that payment to Contractor shall not be contingent upon settlement of any insurance claim of Owner. Final payment shall be in all cases due and payable within thirty (30) days after final invoice date. For special order materials, Owner agrees to pay Contractor in accordance with any special vendor payment stipulations. All invoices not paid in 30 days will be charged 1½% interest per month on the unpaid balance as well as any fees incurred resulting from collection efforts. Entitlement to payment is not dependent upon meeting criteria promulgated by FM Global, including wind-uplift testing.
- B. Default:** In case of any default by Owner, Contractor may declare the price for all unpaid installments, plus materials purchased and work performed but not invoiced, to be immediately due and payable. Default by the Owner shall consist of failure to pay any installment invoice when due, no demand necessary. A service charge will be assessed and added to the price on all payments past due and owed by the Owner under this contract at a monthly rate of 1½%, or if such rate is prohibited under applicable law, then at the maximum rate permitted under applicable law. Owner shall pay any reasonable attorney and collection fees incurred on the collection of past due accounts.
- C. Defects and Guarantees:** The Contractor agrees to make good without cost to the Owner any and all defects due to faulty workmanship for which written notice is received by Contractor within the period of one year (1) from date of substantial completion of the project.
- D. Losses:** Any loss or damage from any cause, not by the fault of the Contractor, to the materials on site or work in place shall be borne by the Owner. Owner assumes no responsibility whatsoever on account of damage to or theft of Contractor's tools and/or equipment, unless said tools and equipment are damaged or stolen by negligence of the Owner. Owner and Contractor waive claims against each other for consequential damages arising out of this Contract. Consequential damages include, but are not limited to, loss of use, income, profit, business and reputation.
- E. Changes to Scope:** Changes, alterations, and additions to the plans, specifications, schedule or scope of work described in this Contract shall be approved in writing by Contractor and Owner. For any changes to this Contract, there shall be a corresponding increase or decrease in contract price, the value of which shall be agreed upon prior to performance of said work and an equitable adjustment of time to complete, if warranted. If no agreement is reached prior to performance of additional work, and Contractor is directed by Owner to continue with said work so as to avoid delays, then price based on a time-and-material basis will be considered as accepted and payable by the Owner, and invoiced as a change to this Contract.
- F. Termination of Contract:** In the event the Contract between the Owner and the Contractor should be terminated prior to its completion, then the Owner and the Contractor agree that an equitable settlement for work performed under this agreement prior to such termination, will be handled as a Change to Scope of the Contract as provided by Paragraph E above. If no agreement is reached, through no fault of Contractor, then this Contract shall be considered in default, and shall be handled in accordance with Paragraph B.
- G. Insurance Requirements:** Contractor shall procure and maintain the following insurance limits:

Workers Compensation	Statutory Limits
Employer's Liability including "Stop Gap"	\$1,000,000 each accident
Commercial General Liability	\$2,000,000 each occurrence
	\$2,000,000 products/completed operations aggregate
	\$4,000,000 general aggregate (per project)
Commercial Automobile Liability	\$2,000,000 Bodily Injury and Property Damage
	Combined Single Limit

A certificate of insurance will be provided upon request. If insurance coverage is required above the levels listed above, they can be provided with additional premium costs paid for by the Owner, with a change to the Contract in accordance with Paragraph E.

- H. Indemnification:** The Contractor agrees to assume responsibility and liability, to the fullest extent permitted by law, for all damages or injury to all persons, whether employees or otherwise, and to all property, arising out of or resulting from, the execution of the work provided for in this Contract or occurring or resulting from the use by the Contractor, his agents or employees, of materials, equipment, instrumentalities or other property, whether the same be owned by the Contractor, the Subcontractor or third parties, but only to the extent caused by the negligent act or omission of the Contractor, and save harmless the Owner, his agents and employees from all such claims including, without limiting the generality of the foregoing, claims for which the Owner may be or may be claimed to be, liable, but only to the extent caused by the negligent act or omission of the Contractor, and legal fees and disbursements paid or incurred to enforce the provisions of this paragraph and the Contractor further agrees to obtain, maintain and pay for such general liability insurance coverage and endorsements as will insure the provision of this paragraph.
- I. Arbitration:** At Contractor's discretion, any disputes arising under this Contract shall be resolved by binding arbitration to be administered by the American Arbitration Association in accordance with the Construction Industry Arbitration Rules in effect on the date of the Contract. The hearing shall be held in the jurisdiction of Duluth, MN.
- J. Entire Agreement:** This Contract represents the entire agreement of the parties and it supersedes all prior negotiations, representations or agreements, whether oral or written.
- K. Amendment:** This Contract may be amended only by a written instrument signed by both parties.
- L. Notice:** All notices required hereunder shall be in writing and deemed to have been given when delivered personally or one (1) business day after being sent by overnight carrier or three (3) business days after being sent by U.S. Mail. All notices should be sent to the addresses listed above, unless changed by written notice.
- M. The Jamar Company is an equal opportunity employer and federal contractor or subcontractor. Consequently, the parties agree that, as applicable, they will abide by the requirements 41 CFR 60-300.5(a) and 41 CFR 60-741.5(a) and that these laws are incorporated herein by reference. These regulations prohibit discrimination against qualified individuals based on their status as protected veterans or individuals with disabilities. These regulations require that covered prime contractors and subcontractors take affirmative action to employ and advance in employment and otherwise treat qualified individuals without discrimination based on their status as protected veteran or individual with a disability. The parties also agree that, as applicable, they will abide by the requirements of Executive Order 13496 (29 CFR Part 471, Appendix A to Subpart A), relating to the notice of employee rights under federal labor laws.**

In Witness whereof, the Contractor and Owner signify their understanding and agreement with the terms hereof by signing below:

**The Jamar Company**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_ x

Its: \_\_\_\_\_ x

Date: \_\_\_\_\_ x

Federal Tax ID: 41-1509431  
State Tax ID: 3186956

**City of Madison**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_



**November 19, 2025**

**City of Madison  
Madison Grand Theatre  
310 6<sup>th</sup> Ave.  
Madison, MN 56256**

**Attention:** Val Halvorson & Zach Larson

**Proposal:** 25-A-0317

**Subject:** Madison Grand Theatre  
Firm Price

Val Halvorson & Zach Larson,

We are pleased to submit our proposal for your review and consideration. This proposal includes the supply of supervision, labor, tools and equipment to complete the work scope of the subject project.

Proposal Contents:

- Technical Response
- Commercial Clarifications

Please do not hesitate to contact us with any questions or if you require any clarifications.

Best Regards,  
**THE JAMAR COMPANY**

A handwritten signature in black ink, appearing to read "GT" followed by a stylized flourish.

Gavin Tugana  
Service Account Manager  
P: (651) 421-4826 – [gavin.tugana@jamarcompany.us](mailto:gavin.tugana@jamarcompany.us)

**Technical Response – 25-A-0317 – Madison Grand Theatre**

Our proposal pricing is for the scope and schedule included in the referenced request for proposal. It is based on owner / customers' acceptance of the technical and commercial clarifications included in this proposal. Should any of these conditions change, including the schedule and award date, we reserve the right to revise the price accordingly. Pricing for additional goods and services can be supplied upon request.

**Our total Firm Price estimate for this project is..... \$ 104,975.00**  
**which breaks down as follows:**

• Labor .....	\$ 44,610.00
• Materials .....	\$ 47,166.00
• Equipment.....	\$ 13,199.00

**Clarifications:**

- 1) Our proposal is based on a contract award on or before January 14, 2026.
- 2) Our proposal is based on working a normal 40-hour workweek, Monday through Friday, excluding Saturday, Sunday, and Holidays.
- 3) Our proposal is based on a March through May, 2026 construction schedule.
- 4) Our proposal is based on **furnishing** the following:
  - a. Set up safety system and remove existing perimeter coping cap
  - b. Remove existing EPDM membrane.
  - c. Install one (1) layer of ½" SecurShield HD polyiso cover board, mechanically fastened to the plywood roof deck.
  - d. 60 mil non-reinforced black EPDM roof system, adhered.
  - e. Properly flash all roof penetrations, drains, curbs, and roof to wall details. *(Note: There are two existing openings on the south wall that open into the adjacent space. The Jamar Company is planning on infilling these openings to prevent unauthorized access onto your roof).*
  - f. Remove existing concrete belle tile coping on north elevation of building; install (1) 2 x 10 on top of parapet wall to prevent water intrusion into the stucco.
  - g. Fabricate and install new 24-gauge pre-finished drip edge and coping metal with 22-gauge galvanized keepers.
  - h. Manufacturer's 20-year total system warranty
  - i. Clean-up of project related debris upon completion
- 5) Our proposal is based on the following assumptions:
  - a. Any fees incurred due to payment by credit card will be passed on to project owner/customer.
  - b. Retainage will be no more than 5% per MN Statute 337.10.
- 6) Our proposal is based on the **owner / customer furnishing** the following:



- a. Pricing is based upon material being staged in close proximity to the work area.
- 7) Our proposal is based on **excluding** the following:
- a. Our proposal does not include work with or the removal or disposal of any hazardous material. Removal and disposal of hazardous material, required to complete specified work, is a customer/owner responsibility.
  - b. Payment or performance bonds (can be provided at additional cost, if required)
  - c. Any mechanical, electrical or plumbing disconnects or reconnects.
  - d. Working under winter conditions, including but not limited to ice / snow removal (note: snow and ice removal can be performed on a time and material basis)

**Commercial Clarifications – 25-A-0317 – Madison Grand Theatre**

- 1) Our proposal pricing is based on material (steel or other) prices and availability at the time of proposal. Market prices for materials are unstable due to a variety of factors. Our proposal price is based on current prices and availability of materials in effect as of the date of this proposal. If, prior to acceptance of a Contract, we determine that its schedule and/or price will be adversely affected by changing market pricing beyond our control, we reserve the right to withdraw or amend our proposal.
- 2) Our proposal is based on working under the terms of the applicable local collective bargaining agreement(s).
- 3) Our proposal includes sales tax.
- 4) Our proposal is based on reaching an equitable contract agreement with City of Madison
- 5) Jamar shall not, under any circumstances, be liable for damages on account of delay, including without limitation, liquidated, special or consequential damages.
- 6) To the extent specifications call for the roof assembly to meet particular wind loads or uplift pressures, Jamar relies upon the project design professional to specify appropriate materials and components, including deck construction, which will obtain the desired wind-uplift capacity. If the Owner has not retained a design professional to prepare specifications identifying the roof materials and methods of construction, Jamar will install insulation and membrane materials in a good and workmanlike manner as has been listed either by FM Global, the membrane manufacturer or others as having been tested under laboratory conditions and reported to have met the designated load and uplift pressures. Jamar makes no representation regarding wind-uplift resistance or whether the roof assembly will meet a wind-uplift test. Jamar's obligation is to install the prescribed materials in a good and workmanlike manner in accordance with the project designer's specifications or, if there is no project designer, the membrane manufacturer's printed installation instructions.
- 7) Jamar will be utilizing Sourcewell Agreement MN-R2-GC-040622-JMR with a maturity date of 04/18/2026. This agreement includes the detailed full ezIQC proposal for the labor and materials covered in Work Order # . This proposal was completed using the Sourcewell Minnesota Region 2, Iron Range construction task catalog. As soon as the scope per Work Order # dated is agreed upon between Owner and Contractor, the work shall be done under the terms and conditions of this Agreement.

- A. Payments:** Invoices are to be rendered on a progress basis for materials delivered to the jobsite and work completed through the date. Owner agrees to pay such progress billing in full. Terms of payment are net thirty (30) days from date of invoice. Owner agrees that payment to Contractor shall not be contingent upon settlement of any insurance claim of Owner. Final payment shall be in all cases due and payable within thirty (30) days after final invoice date. For special order materials, Owner agrees to pay Contractor in accordance with any special vendor payment stipulations. All invoices not paid in 30 days will be charged 1½% interest per month on the unpaid balance as well as any fees incurred resulting from collection efforts. Entitlement to payment is not dependent upon meeting criteria promulgated by FM Global, including wind-uplift testing.
- B. Default:** In case of any default by Owner, Contractor may declare the price for all unpaid installments, plus materials purchased and work performed but not invoiced, to be immediately due and payable. Default by the Owner shall consist of failure to pay any installment invoice when due, no demand necessary. A service charge will be assessed and added to the price on all payments past due and owed by the Owner under this contract at a monthly rate of 1½%, or if such rate is prohibited under applicable law, then at the maximum rate permitted under applicable law. Owner shall pay any reasonable attorney and collection fees incurred on the collection of past due accounts.
- C. Defects and Guarantees:** The Contractor agrees to make good without cost to the Owner any and all defects due to faulty workmanship for which written notice is received by Contractor within the period of one year (1) from date of substantial completion of the project.
- D. Losses:** Any loss or damage from any cause, not by the fault of the Contractor, to the materials on site or work in place shall be borne by the Owner. Owner assumes no responsibility whatsoever on account of damage to or theft of Contractor's tools and/or equipment, unless said tools and equipment are damaged or stolen by negligence of the Owner. Owner and Contractor waive claims against each other for consequential damages arising out of this Contract. Consequential damages include, but are not limited to, loss of use, income, profit, business and reputation.
- E. Changes to Scope:** Changes, alterations, and additions to the plans, specifications, schedule or scope of work described in this Contract shall be approved in writing by Contractor and Owner. For any changes to this Contract, there shall be a corresponding increase or decrease in contract price, the value of which shall be agreed upon prior to performance of said work and an equitable adjustment of time to complete, if warranted. If no agreement is reached prior to performance of additional work, and Contractor is directed by Owner to continue with said work so as to avoid delays, then price based on a time-and-material basis will be considered as accepted and payable by the Owner, and invoiced as a change to this Contract.
- F. Termination of Contract:** In the event the Contract between the Owner and the Contractor should be terminated prior to its completion, then the Owner and the Contractor agree that an equitable settlement for work performed under this agreement prior to such termination, will be handled as a Change to Scope of the Contract as provided by Paragraph E above. If no agreement is reached, through no fault of Contractor, then this Contract shall be considered in default, and shall be handled in accordance with Paragraph B.
- G. Insurance Requirements:** Contractor shall procure and maintain the following insurance limits:

Workers Compensation	Statutory Limits
Employer's Liability including "Stop Gap"	\$1,000,000 each accident
Commercial General Liability	\$2,000,000 each occurrence
	\$2,000,000 products/completed operations aggregate
	\$4,000,000 general aggregate (per project)
Commercial Automobile Liability	\$2,000,000 Bodily Injury and Property Damage
	Combined Single Limit

A certificate of insurance will be provided upon request. If insurance coverage is required above the levels listed above, they can be provided with additional premium costs paid for by the Owner, with a change to the Contract in accordance with Paragraph E.

- H. Indemnification:** The Contractor agrees to assume responsibility and liability, to the fullest extent permitted by law, for all damages or injury to all persons, whether employees or otherwise, and to all property, arising out of or resulting from, the execution of the work provided for in this Contract or occurring or resulting from the use by the Contractor, his agents or employees, of materials, equipment, instrumentalities or other property, whether the same be owned by the Contractor, the Subcontractor or third parties, but only to the extent caused by the negligent act or omission of the Contractor, and save harmless the Owner, his agents and employees from all such claims including, without limiting the generality of the foregoing, claims for which the Owner may be or may be claimed to be, liable, but only to the extent caused by the negligent act or omission of the Contractor, and legal fees and disbursements paid or incurred to enforce the provisions of this paragraph and the Contractor further agrees to obtain, maintain and pay for such general liability insurance coverage and endorsements as will insure the provision of this paragraph.
- I. Arbitration:** At Contractor's discretion, any disputes arising under this Contract shall be resolved by binding arbitration to be administered by the American Arbitration Association in accordance with the Construction Industry Arbitration Rules in effect on the date of the Contract. The hearing shall be held in the jurisdiction of Duluth, MN.
- J. Entire Agreement:** This Contract represents the entire agreement of the parties and it supersedes all prior negotiations, representations or agreements, whether oral or written.
- K. Amendment:** This Contract may be amended only by a written instrument signed by both parties.
- L. Notice:** All notices required hereunder shall be in writing and deemed to have been given when delivered personally or one (1) business day after being sent by overnight carrier or three (3) business days after being sent by U.S. Mail. All notices should be sent to the addresses listed above, unless changed by written notice.
- M. The Jamar Company is an equal opportunity employer and federal contractor or subcontractor. Consequently, the parties agree that, as applicable, they will abide by the requirements 41 CFR 60-300.5(a) and 41 CFR 60-741.5(a) and that these laws are incorporated herein by reference. These regulations prohibit discrimination against qualified individuals based on their status as protected veterans or individuals with disabilities. These regulations require that covered prime contractors and subcontractors take affirmative action to employ and advance in employment and otherwise treat qualified individuals without discrimination based on their status as protected veteran or individual with a disability. The parties also agree that, as applicable, they will abide by the requirements of Executive Order 13496 (29 CFR Part 471, Appendix A to Subpart A), relating to the notice of employee rights under federal labor laws.**

In Witness whereof, the Contractor and Owner signify their understanding and agreement with the terms hereof by signing below:

**The Jamar Company**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_ x

Its: \_\_\_\_\_ x

Date: \_\_\_\_\_ x

Federal Tax ID: 41-1509431  
State Tax ID: 3186956

**City of Madison**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Its: \_\_\_\_\_

Date: \_\_\_\_\_

**MEULEBROECK, TAUBERT & CO., PLLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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507 879-3538  
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507 337-0501

*PARTNERS*

Matthew A. Taubert, CPA  
David W. Friedrichsen, CPA  
Daryi J. Kanthak, CPA  
Blake R. Klinsing, CPA  
Amy L. Mollberg, CPA

*WITH THE FIRM*

Kirk W. Morgan, CPA

January 9, 2026

Mayor and Council Members  
City of Madison  
404 6<sup>th</sup> Avenue  
Madison, Minnesota 56256

Dear Mayor and Council Members:

We are pleased to confirm our understanding of the services we are to provide City of Madison, Madison, Minnesota for the year ended December 31, 2025.

**Audit Scope and Objectives**

We will audit the financial statements of the governmental activities, the business-type activities, each major fund and the remaining fund information including the related notes to the financial statements which collectively comprise the basic financial statements of City of Madison, Madison, Minnesota as of and for the year ended December 31, 2025. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement City of Madison, Madison, Minnesota's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to City of Madison, Madison, Minnesota's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis

We have also been engaged to report on supplementary information other than RSI that accompanies City of Madison, Madison, Minnesota's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements.

1. Schedule of Proportionate Share of Net Pension Liability.
2. Schedule of Employer's Contribution.
3. Notes to Required Supplementary Information Other Than MD&A
4. Combining and Individual Fund Financial Statements and Schedules
5. Schedule of Outstanding Debt

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP, and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

**Auditor's Responsibilities for the Audit of the Financial Statements**

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records of the City of Madison, Madison, Minnesota, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We have identified the following significant risks of material misstatement as part of our audit planning:

1. Lack of segregation of duties in the accounting function.
2. Lack of expertise by city personal to prepare financial statements in accordance with generally accepted accounting principles.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers. Our audit procedures do not relieve you of your responsibilities.

#### **Audit Procedures-Internal Control**

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

#### **Audit Procedures-Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of City of Madison, Madison, Minnesota's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.



### **Responsibilities of Management for the Financial Statements**

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain

written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that

the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of American (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to (include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information on later that the date the supplementary information is issued with our report thereon). Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurements of presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurements or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

To protect the confidentiality and integrity of our communications, neither party shall record (whether by audio, video, transcription, or artificial intelligence tools) any meeting, conference call, or virtual discussion without the explicit prior consent of all participants. This includes the use of AI-powered notetaking or transcription applications (e.g., Otter.ai, Fireflies.ai, Fathom, Microsoft Copilot), by either party. Additionally, verbal discussions during such meetings are intended to be context-specific and exploratory in nature. They do not constitute formal advice or guidance unless confirmed in writing through subsequent documentation or correspondence.

### **Other Services**

We will also assist in preparing the financial statements and related notes of City of Madison, Madison, Minnesota in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These non-audit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other non-audit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the non-audit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience, evaluate the adequacy and results of those services, and accept responsibility for them.

### **Engagement Administration, Fees, and Other**

We will provide copies of our reports to the City; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Meulebroeck, Taubert & Co., PLLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the State Auditor's Office, State of Minnesota or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Meulebroeck, Taubert, & Co., PLLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the State Auditor's Office, State of Minnesota. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit on approximately May 15th and to issue our reports no later than July of the year following the year under audit. Daryl Kanthak is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fee for these services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, including expenses, will not exceed \$22,900. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

### **Reporting**

We will issue written reports upon completion of our Audit. Our reports will be addressed to the Mayor and Council Members of the City of Madison, Madison, Minnesota. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the City of Madison, is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to the City of Madison and believe this letter accurately summarizes the significant terms to our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

*Meulebroeck, Taubert & Co., PLLP*

Meulebroeck, Taubert & Co., PLLP  
Certified Public Accountants  
Pipestone, Minnesota

Response:

This letter correctly sets forth the understanding of the City of Madison, Madison, Minnesota.

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_



# Your Home Your Savings

## Energy Rebates Made Easy in 2026!

### ENERGY STAR® REBATES



- Air cleaner: \$25
- Ceiling fan: \$25
- Clothes washer: \$25
- Dehumidifier (portable): \$25
- Dehumidifier (whole-home ducted): \$200
- Dishwasher: \$25
- Heat-pump water heater: \$200
- LED recessed downlights: \$4
- Room air conditioner: \$75
- Smart thermostat: \$25

### ADDITIONAL REBATES

- Air-source heat pump: \$150 – \$1,150
- Central air conditioner: \$250 – \$350
- Central A/C or heat pump tune-up: \$40
- ECM hot water recirculating pumps: \$75 – \$900
- Home electric vehicle charger: \$150 – \$500
- Geothermal heat pump: \$200/ton
- Mini-split air conditioner: \$150 – \$200
- Mini-split heat pump: \$250 – \$400

[brightenergysolutions.com](http://brightenergysolutions.com)



# Memo

To: Mayor Meyer, City Council, and City Employees  
From: City Clerk's Office  
Date: January 7, 2026  
Re: "Sunshine" Fund

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We have established a privately funded "Sunshine Fund" to be used to recognize life events like births, deaths, hospitalizations, etc.

Participation in this fund is voluntary and historically we have collected \$20 in January of each year from those individuals who wish to participate.

Your donation can be dropped off at the City Hall business office at your convenience!

Thank you.

Madison Chamber of Commerce  
January 7, 2026  
Agenda

1. Minutes
2. Old Business
  - ❖ Christmas
  - ❖ Annual Party
3. New Business
  - ❖ Promotional Calendar – Meeting Today
4. Other Business
  - ❖ Ribbon Cuttings
  - ❖ Updates from Area Businesses
  - ❖ Brainstorming Session
5. Upcoming Dates
  - ❖ United Prairie Serving Steak Fry January 13<sup>th</sup> – Proceeds to Grand Theatre!
  - ❖ Annual Party – January 30<sup>th</sup>
  - ❖
6. Adjourn



Madison Chamber of Commerce  
December 3, 2025

The general membership of the Madison Chamber of Commerce met at noon on December 3, 2025 at The Sticks. President Val Halvorson presided at the meeting.

Old Business:

- ❖ A motion was made by Andy Thole to approve the minutes, second by Paul Raymo, motion passed.
- ❖ The Super Raffle was a sell-out. The Chamber netted \$4,794.19.
- ❖ Norsefest activities went well. The Arts Fair was well attended and the vendors seemed pleased. The craft fair at MMN had good traffic as well, the main draw was the Evergreen Lady. Little Blessing lunch sales were ok but they will likely not do it again next year. The Lutefisk eating contest went really well and got good publicity with WCCO coming out and doing a feature on it, it shows its popularity is still strong. Kris indicated she has received a \$10,000.00 grant for next year to add more on the arts side, including more classes. The people enjoyed the music at the Prairie Arts Center but it was not well attended.
- ❖ Christmas events are underway. This year's theme is "Snowflake Lane". Santaland is open and has seen good foot traffic already. We have had to have an "emergency Santa" already but all is good. Bart will be at Grand Park on the 3<sup>rd</sup> during Santaland collecting items for the food shelf prior to Car Bingo. Santa's Helpers night was a success again but numbers were down a bit due to weather. Ticket sales are going good for A Christmas Carol. Amber brought up an idea for next year, have Santa ride on a fire truck to drive around before Santaland opens the 1<sup>st</sup> time to throw out candy.

❖ New Business:

- ❖ Ryan indicated the Annual Party committee is setting up a meeting to start the discussions.

❖ Other Business:

- ❖ There were no ribbon cuttings to report on.
- ❖ Updates from area businesses:
  - Napa is giving away different items up until Christmas.
  - There are 2 Christmas events being planned at The Merc.
  - There was an update on the Billboard, \$2,500.00 for wrapping and travel but more information is being collected.
  - A warm welcome was given to Clayton Beck, a new technician at Soil & Water.

- ❖ Being no further business, the meeting was adjourned.

❖

Respectfully submitted,

Bri Arneson on behalf of Karin Moen Secretary/Treasurer

## Val Halvorson

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**From:** Hazelip, Melanie (OSS) <Melanie.Hazelip@state.mn.us>  
**Sent:** Monday, January 5, 2026 10:27 AM  
**To:** Val Halvorson  
**Subject:** Meeting Opportunity with Secretary Simon 1/16/2025

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### LAC QUI PARLE COUNTY SECURITY NOTICE :

This email originated from an external sender. Exercise caution before clicking on any links or attachments and consider whether you know the sender. For more information please contact support.

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Hello,

I'm the Voter Outreach Director with the Office of the Minnesota Secretary of State. I spend my days partnering with organizations across the state in nonpartisan voter education. Minnesota has the highest turnout in the nation, and it's a direct result of the amazing work businesses, organizations, and community members do to make sure their networks know how to vote in our elections.

Secretary Steve Simon will be in Madison on January 16 from 8:30AM – 9:30Am, and we'd love the opportunity to meet with you and your team while we're in town. Our office regularly partners with Chambers across Minnesota to share nonpartisan voter information with communities. (To be clear, we never tell people who to vote for. Our role is simply to ensure all eligible Minnesotans know *how* to vote.) It's also a great opportunity to talk about business services, another division of our office.

We make a point of meeting with local partners whenever we travel. Chambers like yours are trusted messengers, and your reach makes a real difference in ensuring accurate, accessible information gets out to the public. Just last month we met with the Lake County and Cook County Chambers, and their various partners, business leaders, and community members. They were such productive meetings.

These visits typically last an hour. Secretary Simon shares updates and resources, but most of the time is spent listening. He's eager to hear directly from your team about the priorities and challenges your communities face. While we'll be in Madison that day, we'd be glad if you could include any other local organizations, businesses, local officials, community leaders, etc. you might partner with.

Would you be open to hosting a visit? Please feel free to call or text me at 612-327-1621 with any questions or to coordinate.

Looking forward to connecting,

### Melanie Hazelip

*Voter Outreach Director*

*Pronouns: she/her/hers*

**Office of Minnesota Secretary of State, Steve Simon**

Veterans Services Building, 20 W 12<sup>th</sup> Street, Suite 210

St. Paul, MN 55155

Cell: 612-327-1621 (Call &Text)

Website: <https://www.sos.mn.gov>

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City of Madison, MN

# Expense Approval Report

## By Fund

Payment Dates 12/23/2025 - 1/6/2026

Vendor Name	Payment Number	Post Date	Description (Item)	Account Number	Amount
<b>Fund: 101 - General</b>					
MEI TOTAL ELEVATOR SOLUTI...	68531	01/02/2026	CTY HALL-YEARLY ELEVATOR ...	101-41940-404	1,205.17
MEI TOTAL ELEVATOR SOLUTI...	68531	01/02/2026	LIB-YEARLY ELEVATOR CK 2026	101-45500-404	1,101.03
AUTOMATIC BUILDING CONT...	68516	01/02/2026	LIB-MONITOR FIRE ALARM	101-45500-404	300.00
MN ENERGY RESOURCES	68534	01/02/2026	LIB-NAT GAS	101-45500-380	267.31
DANIEL TUCKETT, SR.	68525	01/02/2026	ADMIN-FOLD/STUFF ENV - 1/...	101-41320-202	200.00
AMAZON	DFT0001368	01/05/2026	COUNC-COFFEE FOR MTGS	101-41110-219	34.83
AMAZON	DFT0001368	01/05/2026	ADMIN-KLEENEXES	101-41320-201	14.99
AMAZON	DFT0001367	01/05/2026	ADMIN-W2 ENVELOPES	101-41320-201	29.20
CADY BUSINESS TECHNOLOGI...	68519	01/05/2026	LIB-AIRDIAL MONTHLY 4 PORT...	101-45500-321	108.83
MADISON WELDING & REPAIR,...	68530	01/05/2026	STR-ANGLE/PIPE/FLAT	101-43100-224	58.96
MN MUNICIPAL UTIL. ASSN.	68535	01/05/2026	PUBLIC WRKS-SAFETY MANA...	101-43100-180	1,176.68
POSTMASTER	DFT0001369	01/05/2026	ADMIN-POSTAGE FOR TAX RE...	101-41320-322	10.48
MN ENERGY RESOURCES	68534	01/05/2026	FIRE-NAT GAS	101-42200-380	623.81
MN ENERGY RESOURCES	68534	01/05/2026	FIRE HALL-NAT GAS	101-42200-380	175.49
MN ENERGY RESOURCES	68534	01/05/2026	POOL-NAT GAS	101-45124-380	50.00
MN ENERGY RESOURCES	68534	01/05/2026	CTY HALL-NAT GAS	101-41940-380	713.77
MN ENERGY RESOURCES	68534	01/05/2026	STR/ELEC-NAT GAS	101-43100-380	405.52
FRONTIER COMMUNICATIONS	68526	01/05/2026	CTY HALL-ELEVATOR PHONE - ...	101-41320-321	86.21
FRONTIER COMMUNICATIONS	68526	01/05/2026	PUBLIC WORKS-FAX - due 1/6...	101-43100-321	17.68
FRONTIER COMMUNICATIONS	68526	01/05/2026	Credit - LIB-FAX/ELEV PHONE -...	101-45500-321	-18.18
CITY OF MADISON	68520	01/05/2026	CTY HALL-UTIL 12/25	101-41940-380	875.09
CITY OF MADISON	68520	01/05/2026	FIRE HALL-UTIL 12/25	101-42200-380	482.96
CITY OF MADISON	68520	01/05/2026	FIRE HYDRANTS-UTIL 12/25	101-42200-380	284.48
CITY OF MADISON	68520	01/05/2026	PUBLIC WORKS BLDG-UTIL 12...	101-43100-380	248.78
CITY OF MADISON	68520	01/05/2026	CTY GARAGE-UTIL 12/25	101-43100-380	61.74
CITY OF MADISON	68520	01/05/2026	MAIN STR GARBAGE-UTIL 12/...	101-43100-380	202.46
CITY OF MADISON	68520	01/05/2026	STR LIGHTING-UTIL 12/25	101-43100-381	804.30
CITY OF MADISON	68520	01/05/2026	POOL/SHELTER-UTIL 12/25	101-45124-380	239.70
CITY OF MADISON	68520	01/05/2026	SK RINK-UTIL 12/25	101-45127-380	264.68
CITY OF MADISON	68520	01/05/2026	MEMORIAL FIELD-UTIL 12/25	101-45200-380	281.53
CITY OF MADISON	68520	01/05/2026	PUBLIC RESTROOM-UTIL 12/25	101-45200-380	285.82
CITY OF MADISON	68520	01/05/2026	REC FIELD-UTIL 12/25	101-45200-380	298.84
CITY OF MADISON	68520	01/05/2026	JACOBSON RESTROOM - UTIL ...	101-45200-380	29.00
CITY OF MADISON	68520	01/05/2026	TENNIS COURTS-UTIL 12/25	101-45200-380	36.35
CITY OF MADISON	68520	01/05/2026	GRAND PARK-UTIL 12/28	101-45200-380	47.25
CITY OF MADISON	68520	01/05/2026	JACOBSON PARK-UTIL 12/25	101-45200-380	195.98
CITY OF MADISON	68520	01/05/2026	AVE OF FLAGS-UTIL 12/25	101-45200-380	140.43
CITY OF MADISON	68520	01/05/2026	LIB-UTIL 12/25	101-45500-380	318.62
CITY OF MADISON	68520	01/05/2026	BLOCK 48-UTIL	101-49250-380	15.73
CITY OF MADISON	68520	01/05/2026	UNAPPRO STRM SEW-UTIL 12...	101-49250-380	103.63
CITY OF MADISON	68520	01/05/2026	BLOCK 48-UTIL	101-49250-380	13.62
CITY OF MADISON	68520	01/05/2026	BLOCK 48-UTIL	101-49250-380	13.62
SWENSON NELSON & STULZ P...	68541	01/05/2026	CTY ATT-LEGAL FEES 1/26	101-41610-304	2,000.00
POSTMASTER	68538	01/05/2026	ADMIN-PERMIT #8 POSTAGE	101-41320-202	3,000.00
<b>Fund 101 - General Total:</b>					<b>16,806.39</b>
<b>Fund: 201 - Ambulance</b>					
MIDWEST EMS BILLING, LLC	68533	01/05/2026	AMB-CLAIMS SUBMITTED - N...	201-44100-320	290.00
RURAL SOLUTIONS INC	68539	01/05/2026	AMB-REPLACEMENT BATTERY	201-44100-217	23.99
MN ENERGY RESOURCES	68534	01/05/2026	Amb-Nat Gas	201-44100-380	189.83
CITY OF MADISON	68520	01/05/2026	AMB-UTIL 12/25	201-44100-380	184.99
<b>Fund 201 - Ambulance Total:</b>					<b>688.81</b>
<b>Fund: 211 - EDA Fund</b>					
SOUTHWEST MN HOUSING P...	68540	01/05/2026	EDA-DEC 2025 CONTRACT ACT...	211-46500-409	525.00

## Expense Approval Report

Payment Dates: 12/23/2025 - 1/6/2026

Vendor Name	Payment Number	Post Date	Description (Item)	Account Number	Amount
PANTRY CAFE	DFT0001382	01/06/2026	EDA-MEETING MEAL	211-46500-219	115.14
				<b>Fund 211 - EDA Fund Total:</b>	<b>640.14</b>
<b>Fund: 353 - 2016 GO Ref/WT Rev Debt Serv Fund</b>					
BOND TRUST SERVICES	68518	01/05/2026	2016 A GO REF STORM SEWER...	353-47000-601	105,300.00
BOND TRUST SERVICES	68518	01/05/2026	2016 A GO REF ST SEW-INTER...	353-47000-602	5,411.25
BOND TRUST SERVICES	68518	01/05/2026	2016 A GO REF WT TOWER- P...	353-47000-604	29,700.00
BOND TRUST SERVICES	68518	01/05/2026	2016 A GO REF WT TOWER- I...	353-47000-605	1,526.25
BOND TRUST SERVICES	68518	01/05/2026	2016 A ST SEW/WT TOWER P...	353-47000-602	100.00
				<b>Fund 353 - 2016 GO Ref/WT Rev Debt Serv Fund Total:</b>	<b>142,037.50</b>
<b>Fund: 601 - Water Fund</b>					
MVTL LABORATORIES INC	68536	01/05/2026	WT-REGULAR TESTING	601-49400-409	29.00
MVTL LABORATORIES INC	68536	01/05/2026	WT-REGULAR TESTING	601-49400-409	19.20
MN MUNICIPAL UTIL. ASSN.	68535	01/05/2026	PUBLIC WRKS-SAFETY MANA...	601-49400-180	852.08
MN ENERGY RESOURCES	68534	01/05/2026	WT-NAT GAS	601-49400-380	938.03
FRONTIER COMMUNICATIONS	68526	01/05/2026	WT-PLANT ALARM - due 1/6/...	601-49400-321	79.57
CITY OF MADISON	68520	01/05/2026	WT PLANT-UTIL 12/25	601-49400-380	2,359.82
CITY OF MADISON	68520	01/05/2026	HWY 40 WELLHOUSE-UTIL 12/...	601-49400-380	39.88
CITY OF MADISON	68520	01/05/2026	WT TOWER-UTIL 12/25	601-49430-380	160.31
METERING & TECHNOLOGY S...	68532	01/05/2026	WT-ENDCODERS/GASKETS/C...	601-49440-539	6,329.34
				<b>Fund 601 - Water Fund Total:</b>	<b>10,807.23</b>
<b>Fund: 602 - Sewer Fund</b>					
MVTL LABORATORIES INC	68536	01/05/2026	SEW-REGULAR TESTING	602-49450-409	349.00
MVTL LABORATORIES INC	68536	01/05/2026	SEW-REGULAR TESTING	602-49450-409	233.20
MVTL LABORATORIES INC	68536	01/05/2026	SEW-REGULAR TESTING	602-49450-409	233.20
MN MUNICIPAL UTIL. ASSN.	68535	01/05/2026	PUBLIC WRKS-SAFETY MANA...	602-49450-180	852.08
MN ENERGY RESOURCES	68534	01/05/2026	SEW-NAT GAS	602-49460-380	19.11
MN ENERGY RESOURCES	68534	01/05/2026	SEW-NAT GAS	602-49460-380	427.73
FRONTIER COMMUNICATIONS	68526	01/05/2026	WWTP-ALARM - due 1/6/26	602-49450-321	79.64
CITY OF MADISON	68520	01/05/2026	SEW-UTIL	602-49450-380	961.57
CITY OF MADISON	68520	01/05/2026	FAIRWAY VIEW LIFT PUMP-UT...	602-49460-380	45.17
CITY OF MADISON	68520	01/05/2026	9TH STR LIFT PUMP-UTIL 12/25	602-49460-380	74.96
				<b>Fund 602 - Sewer Fund Total:</b>	<b>3,275.66</b>
<b>Fund: 603 - Sanitation Fund</b>					
OLSON SANITATION INC.	68537	01/05/2026	SANIT-TIPPING -12/25	603-49500-384	6,699.38
OLSON SANITATION INC.	68537	01/05/2026	SANIT-HAULING - 12/25	603-49500-409	11,254.28
				<b>Fund 603 - Sanitation Fund Total:</b>	<b>17,953.66</b>
<b>Fund: 604 - Electric Fund</b>					
MISSOURI RIVER ENERGY SER	DFT0001333	12/18/2025	ELEC-	604-49550-260	27,337.20
MISSOURI RIVER ENERGY SER	DFT0001333	12/18/2025	ELEC-	604-49550-261	26,303.50
MISSOURI RIVER ENERGY SER	DFT0001333	12/18/2025	ELEC-	604-49550-262	4,272.15
MISSOURI RIVER ENERGY SER	DFT0001333	12/18/2025	ELEC	604-49550-263	2.62
MISSOURI RIVER ENERGY SER	DFT0001333	12/18/2025	ELEC-	604-49550-433	115.60
MN MUNICIPAL UTIL. ASSN.	68535	01/05/2026	ELEC- 2026 DRUG TESTING	604-49590-409	150.00
MN MUNICIPAL UTIL. ASSN.	68535	01/05/2026	PUBLIC WRKS-SAFETY MANA...	604-49570-180	1,176.66
MN MUNICIPAL UTIL. ASSN.	68535	01/05/2026	PUBLIC WRKS-SAFETY MANA...	604-49570-180	641.25
MN ENERGY RESOURCES	68534	01/05/2026	STR/ELEC-NAT GAS	604-49570-380	405.52
FRONTIER COMMUNICATIONS	68526	01/05/2026	PUBLIC WORKS-FAX - due 1/6...	604-49570-321	17.69
FRONTIER COMMUNICATIONS	68526	01/05/2026	ELEC-CEMETARY SUBSTATION ...	604-49570-321	84.79
CITY OF MADISON	68520	01/05/2026	WEST SUB-FIRE-UTIL 12/25	604-49570-380	55.36
CITY OF MADISON	68520	01/05/2026	PUBLIC WORKS BLDG-UTIL 12...	604-49570-380	248.77
				<b>Fund 604 - Electric Fund Total:</b>	<b>60,811.11</b>
<b>Fund: 605 - Storm Sewer Fund</b>					
CITY OF MADISON	68520	01/05/2026	HWY 40 DET POND-UTIL 12/25	605-49600-380	29.00
				<b>Fund 605 - Storm Sewer Fund Total:</b>	<b>29.00</b>
<b>Fund: 609 - Liquor Fund</b>					
MADISON BOTTLING CO.	68529	01/02/2026	LIQ-BEER EXPENSE	609-49750-251	1,114.35
MADISON BOTTLING CO.	68529	01/02/2026	LIQ-BEER EXPENSE	609-49750-251	72.00
MADISON BOTTLING CO.	68529	01/02/2026	LIQ-BEER EXPENSE	609-49750-251	1,306.00

## Expense Approval Report

Payment Dates: 12/23/2025 - 1/6/2026

Vendor Name	Payment Number	Post Date	Description (Item)	Account Number	Amount
BEVERAGE WHOLESALERS	68517	01/02/2026	LIQ-LIQUOR EXPENSE	609-49750-251	338.60
BEVERAGE WHOLESALERS	68517	01/02/2026	LIQ-LIQUOR EXPENSE	609-49750-251	358.30
BEVERAGE WHOLESALERS	68517	01/02/2026	LIQ-LIQUOR EXPENSE	609-49750-251	161.50
JOHNSON BROS-ST.PAUL	68528	01/05/2026	LIQ-LIQUOR EXPENSE	609-49750-251	628.00
JOHNSON BROS-ST.PAUL	68528	01/05/2026	LIQ-FREIGHT EXPENSE	609-49750-258	18.48
JOHNSON BROS-ST.PAUL	68528	01/05/2026	LIQ-LIQUOR EXPENSE	609-49750-251	2,628.71
JOHNSON BROS-ST.PAUL	68528	01/05/2026	LIQ-FREIGHT EXPENSE	609-49750-258	64.68
COCA-COLA BOTTLING	68523	01/05/2026	LIQ-POP EXPENSE	609-49750-251	232.00
JOHNSON BROS-ST.PAUL	68528	01/05/2026	LIQ-LIQUOR EXPENSE	609-49750-251	157.20
JOHNSON BROS-ST.PAUL	68528	01/05/2026	LIQ-FREIGHT EXPENSE	609-49750-258	2.31
MN ENERGY RESOURCES	68534	01/05/2026	LIQ-NAT GAS	609-49750-380	141.52
CITY OF MADISON	68520	01/05/2026	LIQ-UTIL 12/25	609-49750-380	434.38
<b>Fund 609 - Liquor Fund Total:</b>					<b>7,658.03</b>
<b>Fund: 614 - Eastview Fund</b>					
HUNTINGTON PUBLIC CAP CO...	68527	01/05/2026	EASTVIEW-2023 GO TAX ABAT...	614-46330-601	29,000.00
HUNTINGTON PUBLIC CAP CO...	68527	01/05/2026	EASTVIEW-2023 GO TAX ABAT...	614-46330-602	6,914.58
DAHLE & OLSON REALTY	68524	01/05/2026	EASTVIEW-SEC DEPOSIT REFU...	614-22000	550.00
DAHLE & OLSON REALTY	68524	01/05/2026	EASTVIEW-INTEREST REFUND...	614-46330-602	127.88
<b>Fund 614 - Eastview Fund Total:</b>					<b>36,592.46</b>
<b>Grand Total:</b>					<b>297,299.99</b>

## Report Summary

## Fund Summary

Fund	Expense Amount	Payment Amount
101 - General	16,806.39	16,806.39
201 - Ambulance	688.81	688.81
211 - EDA Fund	640.14	640.14
353 - 2016 GO Ref/WT Rev Debt Serv Fund	142,037.50	142,037.50
601 - Water Fund	10,807.23	10,807.23
602 - Sewer Fund	3,275.66	3,275.66
603 - Sanitation Fund	17,953.66	17,953.66
604 - Electric Fund	60,811.11	60,811.11
605 - Storm Sewer Fund	29.00	29.00
609 - Liquor Fund	7,658.03	7,658.03
614 - Eastview Fund	36,592.46	36,592.46
<b>Grand Total:</b>	<b>297,299.99</b>	<b>297,299.99</b>

## Account Summary

Account Number	Account Name	Expense Amount	Payment Amount
101-41110-219	MISC. OPERATING SUPPL...	34.83	34.83
101-41320-201	OFFICE SUPPLIES	44.19	44.19
101-41320-202	BILLING SUPPLIES/SERVI...	3,200.00	3,200.00
101-41320-321	TELEPHONE EXPENSE	86.21	86.21
101-41320-322	POSTAGE	10.48	10.48
101-41610-304	LEGAL FEES	2,000.00	2,000.00
101-41940-380	UTILITY EXPENSE	1,588.86	1,588.86
101-41940-404	EQUIPMENT M & R CON...	1,205.17	1,205.17
101-42200-380	UTILITY EXPENSE	1,566.74	1,566.74
101-43100-180	TRAINING	1,176.68	1,176.68
101-43100-224	STREET MAINTENANCE ...	58.96	58.96
101-43100-321	TELEPHONE EXPENSE	17.68	17.68
101-43100-380	UTILITY EXPENSE	918.50	918.50
101-43100-381	STREET LIGHT UTILITY E...	804.30	804.30
101-45124-380	UTILITY EXPENSE	289.70	289.70
101-45127-380	UTILITY EXPENSE	264.68	264.68
101-45200-380	UTILITY EXPENSE	1,315.20	1,315.20
101-45500-321	TELEPHONE EXPENSE	90.65	90.65
101-45500-380	UTILITY EXPENSE	585.93	585.93
101-45500-404	EQUIPMENT M & R CON...	1,401.03	1,401.03
101-49250-380	UTILITY EXPENSE	146.60	146.60
201-44100-217	AMBULANCE SUPPLIES	23.99	23.99
201-44100-320	BILLING/ADMIN EXPENSE	290.00	290.00
201-44100-380	UTILITY EXPENSE	374.82	374.82
211-46500-219	MISC. OPERATING SUPPL...	115.14	115.14
211-46500-409	CONTRACTUAL SERVICES	525.00	525.00
353-47000-601	PRINCIPAL - ST. SEWER ...	105,300.00	105,300.00
353-47000-602	INTEREST - ST. SEWER R...	5,511.25	5,511.25
353-47000-604	PRINCIPAL - WATER TO...	29,700.00	29,700.00
353-47000-605	INTEREST - WATER TOW...	1,526.25	1,526.25
601-49400-180	TRAINING	852.08	852.08
601-49400-321	TELEPHONE EXPENSE	79.57	79.57
601-49400-380	UTILITY EXPENSE	3,337.73	3,337.73
601-49400-409	CONTRACTUAL SERVICES	48.20	48.20
601-49430-380	UTILITY EXPENSE	160.31	160.31
601-49440-539	CAPITAL OUTLAY (METE...	6,329.34	6,329.34
602-49450-180	TRAINING	852.08	852.08
602-49450-321	TELEPHONE EXPENSE	79.64	79.64
602-49450-380	UTILITY EXPENSE	961.57	961.57
602-49450-409	CONTRACTUAL SERVICES	815.40	815.40
602-49460-380	UTILITY EXPENSE	566.97	566.97
603-49500-384	DISPOSAL EXPENSE	6,699.38	6,699.38

**Account Summary**

<b>Account Number</b>	<b>Account Name</b>	<b>Expense Amount</b>	<b>Payment Amount</b>
603-49500-409	CONTRACTUAL SERVICES	11,254.28	11,254.28
604-49550-260	WAPA PURCHASES	27,337.20	27,337.20
604-49550-261	MISSOURI BASIN PURCH...	26,303.50	26,303.50
604-49550-262	WHEELING COSTS	4,272.15	4,272.15
604-49550-263	RENEWABLE ENERGY CE...	2.62	2.62
604-49550-433	DUES & SUBSCRIPTIONS	115.60	115.60
604-49570-180	TRAINING	1,817.91	1,817.91
604-49570-321	TELEPHONE EXPENSE	102.48	102.48
604-49570-380	UTILITY EXPENSE	709.65	709.65
604-49590-409	CONTRACTUAL SERVICES	150.00	150.00
605-49600-380	UTILITY EXPENSE	29.00	29.00
609-49750-251	LIQUOR	6,996.66	6,996.66
609-49750-258	FREIGHT EXPENSE	85.47	85.47
609-49750-380	UTILITY EXPENSE	575.90	575.90
614-22000	DEPOSITS PAYABLE	550.00	550.00
614-46330-601	PRINCIPAL	29,000.00	29,000.00
614-46330-602	INTEREST	7,042.46	7,042.46
<b>Grand Total:</b>		<b>297,299.99</b>	<b>297,299.99</b>

**Project Account Summary**

<b>Project Account Key</b>	<b>Expense Amount</b>	<b>Payment Amount</b>
**None**	297,299.99	297,299.99
<b>Grand Total:</b>	<b>297,299.99</b>	<b>297,299.99</b>